

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Date: 11th November, 2016

To,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Symbol: SUNFIN

Dear Sir,

Sub. : **Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2016 – Compliance of Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the regulation 30(4) and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of directors of the Company held on today i.e. Friday, the 11th day of November, 2016 at the registered office of the Company, the Board has inter-alia considered and approved the Un-audited Financial results for the quarter and half year ended September 30, 2016. The same financial results were subject to limited review by the statutory auditors of the Company.

The copies of the results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

The meeting of the Board of directors of the Company commenced at 11:00 a.m. and concluded at 01:45 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For, **SUN FINLEASE (GUJARAT) LIMITED**

PARAG P. SHAH

PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)
Encl: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2016

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter ended			Half Year Ended		Year Ended
		30.09.16 (Unaudited)	30.06.16 (Unaudited)	30.09.15 (Unaudited)	30.09.16 (Unaudited)	30.09.15 (Unaudited)	31.03.2016 (Audited)
1	Income from operations:						
	(a) Income from Operation	173.60	133.21	31.60	306.81	125.30	367.21
	(b) Other operating income	-	-	-	-	-	-
	Total income from operation (net) (a)+(b)	173.60	133.21	31.60	306.81	125.30	367.21
2	Expenses:						
	(a) Employee benefit expenses	2.50	2.45	1.67	4.95	3.01	7.34
	(b) Depreciation and amortization expenses	1.17	0.96	0.94	2.13	1.91	3.79
	(c) Other exp.	12.36	16.22	4.37	28.58	6.10	13.83
	Total expenses	16.03	19.63	6.98	35.66	11.03	24.96
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	157.57	113.58	24.62	271.15	114.27	342.25
4	Other income	5.09	0.01	0.75	5.10	0.86	3.48
5	Profit/(Loss) ordinary accitivities before finance cost and exceptional items (3+4)	162.66	113.59	25.37	276.25	115.13	345.73
6	Finance costs	196.36	110.88	46.01	307.24	72.57	260.86
7	Profit/(Loss) ordinary accitivities after finance cost but before exceptional items (5-6)	-33.70	2.71	-20.64	-31.01	42.55	84.86
8	Exceptional items	-	-	-	-	-	0.16
9	Profit/(Loss) from ordinary accitivities before tax (7-8)	-33.70	2.71	-20.64	-31.01	42.55	84.71
10	Tax expenses						15.55
	Deferred Tax	0.64	-	-	0.64	-	



	Total	0.64	-	-	0.64	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-33.06	2.71	-20.64	-30.37	42.55	69.16	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-3.98	
13	Net Profit/(Loss) for the period (11-12)	-33.06	2.71	-20.64	-30.37	42.55	73.13	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	-33.06	2.71	-20.64	-30.37	42.55	73.13	
17	Paid-up Equity Share capital (Rs. 10/- per share)	303.34	303.34	303.34	303.34	303.34	303.34	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30.04	130.31	96.94	160.35	118.86	127.60	
19.i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
	(a) Basic	-1.09	0.09	-0.68	-1.00	1.40	2.41	
	(b) Diluted	-1.09	0.09	-0.68	-1.00	1.40	2.41	
19.ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
	(a) Basic	-1.09	0.09	-0.68	-1.00	1.40	2.41	
	(b) Diluted	-1.09	0.09	-0.68	-1.00	1.40	2.41	

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 11th, November 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone financial results for the Quarter and Six Months ended 30th, September, 2016.
- The figures for the Quarter and Half year ended September 30, 2016 are the balancing figures between the unaudited figures in respect to the full year ended March 31, 2016 and unaudited published year to date figures up to September 30, 2016 were subjected to limited review.
- The Company is Listed on Metropolitan Stock Exchange of India Limited from 26th September, 2016.

Place: Ahmedabad

Date: 11th, November 2016



FOR SUN FINLEASE (GUJARAT) LIMITED

MANAGING DIRECTOR

MANAGING DIRECTOR
(PARAG P. SHAH)
DIN: 00228965

Sun Finlease (Gujarat) Limited

(Rs. in Lakhs)

Statement of Assets and Liabilities		
Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
<u>A. EQUITY AND LIABILITIES</u>		
1 Shareholders' Funds		
(a) Share Capital	303.34	303.34
(b) Reserves and Surplus	160.35	190.70
Sub-total- Shareholders' funds	463.69	494.04
2. Current Liabilities		
(a) Short-term borrowings	12,160.94	2,728.72
(b) Other current liabilities	200.20	18.57
(c) Short-term provisions	1.61	5.97
Sub-total- Current liabilities	12362.75	2753.26
TOTAL - EQUITY AND LIABILITIES	12826.44	3247.30
<u>B.Assets</u>		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	14.24	13.28
(b) Non-Current Investments	48.00	48.00
(c) Deferred Tax Asset (Net)	0.70	0.06
(d) Long Term Loans and Advances	0.67	0.35
(e) Other Non-Current Assets	1.00	241.00
Sub-total- Non-current assets	64.61	302.69
2. Current assets		
(a) Inventories	0.15	131.54
(b) Cash and cash equivalents	251.89	75.19
(c) Short-term loans and advances	12287.95	2705.82
(d) Other current assets	221.84	32.06
	12761.83	2944.61
TOTAL - ASSETS	12826.44	3247.30





talati & talati Chartered Accountants

LIMITED REVIEW REPORT

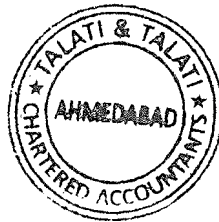
Review Report to
The Board of Directors,
Sun Finlease (Gujarat) Limited

We have reviewed the accompanying Statement Of Unaudited Standalone Financial Results of SUN FINLEASE (GUJARAT) LIMITED ("the Company") for the Quarter and Half Year ended 30th September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant rules issues there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad
Date : ■■th November, 2016



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)

Anand Sharma
(Partner)
Membership No. 129033