

# SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- [sfgl.1988@gmail.com](mailto:sfgl.1988@gmail.com)

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11<sup>th</sup> February, 2017

To,  
**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098.

**Symbol: SUNFIN**

Dear Sir,

Sub. : **Unaudited Financial Results (Standalone) for the Third Quarter and Nine Month Ended December 31, 2016 – Compliance of Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the regulation 30(4) and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of directors of the Company held on today i.e. Saturday, the 11<sup>th</sup> day of February, 2017 at the registered office of the Company, the Board has inter-alia considered and approved the Un-audited Financial results for the quarter and nine months ended December 31, 2016. The same financial results were subject to limited review by the statutory auditors of the Company.

The copies of the results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

The meeting of the Board of directors of the Company commenced at 03:00 p.m. and concluded at 04:00 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
For, SUN FINLEASE (GUJARAT) LIMITED



PARAG P. SHAH  
(MANAGING DIRECTOR)  
(DIN: 00228965)  
Encl: As above



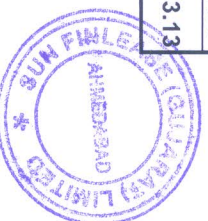
# SUN FINLEASE (GUJARAT) LIMITED

(CIN: L65910GJ1988PLC010293)  
 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad - 380052  
 E-mail Id: sfgl.1988@gmail.com Telephone No. (079) 27496313

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016

Sr.No.	Particulars	Quarter ended			For year to date			Previous Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016	
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)	
1	<b>Income from operations:</b>							
	(a) Net Sales/ Income from Operation (Net of Excise Duty)	210.20	173.60	106.65	517.01	231.95	367.21	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Total income from operation (net)</b>	<b>210.20</b>	<b>173.60</b>	<b>106.65</b>	<b>517.01</b>	<b>231.95</b>	<b>367.21</b>	
2	<b>Expenses:</b>							
	(d) Employee benefit expenses	4.71	2.50	3.25	9.66	6.26	7.34	
	(e) Depreciation and amortization expenses	1.12	1.17	1.52	3.25	3.43	3.79	
	(f) Other exp.	26.45	12.36	7.10	41.70	13.20	13.83	
	<b>Total expenses</b>	<b>32.28</b>	<b>16.03</b>	<b>11.87</b>	<b>54.61</b>	<b>22.89</b>	<b>24.96</b>	
3	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>177.92</b>	<b>157.57</b>	<b>94.78</b>	<b>462.40</b>	<b>209.06</b>	<b>342.25</b>	
4	Other income	0.08	5.09	0.25	0.08	1.11	3.48	
5	<b>Profit/(Loss) ordinary accitivities before finance cost and exceptional items (3+4)</b>	<b>178.00</b>	<b>162.66</b>	<b>95.03</b>	<b>462.48</b>	<b>210.17</b>	<b>345.73</b>	
6	Finance costs	178.82	196.36	104.61	499.39	177.18	260.86	
7	<b>Profit/(Loss) ordinary accitivities after finance cost but before exceptional items (5-6)</b>	<b>(0.82)</b>	<b>(33.70)</b>	<b>(9.58)</b>	<b>(36.91)</b>	<b>32.99</b>	<b>84.86</b>	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.16	
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(0.82)</b>	<b>(33.70)</b>	<b>(9.58)</b>	<b>(36.91)</b>	<b>32.99</b>	<b>84.71</b>	
10	Tax expenses	0.00	0.00	0.00	0.00	4.30	15.55	
	- Deferred Tax	(0.23)	0.64	0.00	0.41	0.00	0.00	
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(1.05)</b>	<b>(33.06)</b>	<b>(9.58)</b>	<b>(37.32)</b>	<b>28.69</b>	<b>69.16</b>	
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	(3.98)	
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(1.05)</b>	<b>(33.06)</b>	<b>(9.58)</b>	<b>(37.32)</b>	<b>28.69</b>	<b>73.13</b>	
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	
16	<b>Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)</b>	<b>(1.05)</b>	<b>(33.06)</b>	<b>(9.58)</b>	<b>(37.32)</b>	<b>28.69</b>	<b>73.13</b>	

(Rs. In Lacs) (Except EPS and Shareholding)



17	Paid-up Equity Share capital (Rs. 10/- per share)	303.34	303.34	303.34	303.34	303.34	303.34	303.34
18	Reserve excluding Revaluation Reserves as per balance sheet of							303.34
19.i	<b>Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>							190.70
	(a) Basic	(0.03)	(1.09)	(0.32)	(1.23)	0.95	2.41	
	(b) Diluted	(0.03)	(1.09)	(0.32)	(1.23)	0.95	2.41	
19.ii	<b>Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>							
	(a) Basic	(0.03)	(1.09)	(0.32)	(1.23)	0.95	2.41	
	(b) Diluted	(0.03)	(1.09)	(0.32)	(1.23)	0.95	2.41	

Notes:

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 11th, February 2017. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone financial results for the Quarter and Nine Months ended 31st, December, 2016.
- 2 The figures for the Quarter and Period ended December 31, 2016 are the balancing figures between the unaudited figures in respect to the full year ended March 31, 2016 and unaudited published year to date figures up to December 31, 2016 were subjected to limited review.
- 3 The Company is Listed on Metropolitan Stock Exchange of India Limited from 26th September, 2016.

Place: Ahmedabad

Date: 11th, February 2017



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MANAGING DIRECTOR  
(PARAG P. SHAH)  
DIN: 00228965



***talati & talati***  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
Sun Finlease (Gujarat) Limited

We have reviewed the accompanying Statement Of Unaudited Financial Results of SUN FINLEASE (GUJARAT) LIMITED ("the Company") for the Quarter ended 31<sup>th</sup> December, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant rules issues there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad  
Date : 11/02/2017



For TALATI & TALATI  
Chartered Accountants  
(Firm Reg. No. 110753W)

Anand Sharma  
(Partner)  
Mem No :129033