



**34<sup>th</sup> ANNUAL GENERAL MEETING**  
**SEPTEMBER 29, 2022**  
**04:00 p.m. to 04:30 p.m.**

**CORPORATE PARTICIPANTS:**

**Mr. Parag P. Shah**

Chairman & Managing Director

**Mr. Paras K. Sharma**

Independent Director

**Mrs. Binaben Panchal**

Non Executive Director

**Mrs. Bhargavi V. Talati**

Independent Director

**Mr. Nitin B. Shah**

Chief Financial Officer

**Mr. Raj Kanani**

Company Secretary

**Other key executives, Statutory Auditor, Secretarial Auditor, Scrutinizer and Shareholders**

❖ **Welcome Speech by Mr. Raj Kanani, Company Secretary**

Good Evening and a warm welcome to our Company's 34th Annual General Meeting.

I am Raj Kanani, Company Secretary of the Company. I hope all of you and your loved ones are safe and keeping well. I also hope that all of you have got back to the normal life with more energy.

Let me now, take you through certain points regarding the participation and voting at this Annual General Meeting.

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and continuous conduct of the meeting.

- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

In this meeting 16 members are present in person through video conferencing out of which 4 are authorized representatives holding 18,46,500 (Eighteen Lakhs Forty-Six Thousand Five Hundred) equity shares.

We have requisite quorum of members present. So with the consent of Chairman who has joined meeting Virtually by login into Zoom App, I declare the Annual General Meeting to be in order.

Now I request Mr. Nitin B. Shah, Chief Financial Officer of the Company to extend a warm welcome to the shareholders.

❖ **Mr. Nitin Shah, Chief Financial Officer**

Good Evening Dear Shareholders,

I am pleased to pronounce the financial results and the future aspects which are mentioned in director's report which is attached herewith for your reference.

During the year under review, the Company recorded total income of Rs. 51,00,273/-against Rs. 2,35,03,960/- in the previous year. The Company has incurred the loss of Rs. 38,23,287/-. Nevertheless, your Directors are hopeful for more positive results in the coming years.

We have taken steps to increase revenue as well as net profit margins in coming years. We are hopeful about better performance of the company in coming years due to steps taken by the management of the company.

Now I request to Mr. Parag P. Shah, Chairman and Managing Director of the Company to apprise the shareholders about the business performance of the Company in FY 2022 which was a transformational year for your Company.

❖ **Mr. Parag P. Shah, Chairman and Managing Director.**

Good Evening,

Dear Shareholders. Hope that you all are doing well and keeping yourself safe and healthy.

I welcome you all at the 34<sup>th</sup> Annual General Meeting of the Company.

After facing economic disruption caused by Pandemic, Indian economy has witnessed V Shaped recovery due to opening of market, increase in consumer demand and some bold steps taken by Government of India. However it is believed that, it will take some more time in full economic recovery. In last two years as a community, so much has changed. We are monitoring our business policies closely by prioritizing to protect the interest of our stake holders. Main aim of our policies is to ensure that fruits of the economic recovery reach to the every shareholder, employees and other stakeholders of the company.

In the last six months, we have made some bold changes to serve our customers better. We have also adopted mechanism which ensures timely and transparent compliance of all laws and regulations applicable to your company. Early, last year, we set out to make the first big change, embracing the directions of our management. The Board and I have great confidence and feel more optimistic about our future today than ever before. The changes we have made have been difficult, yet necessary. And it has made us stronger and we believe a better organization.

I now request Mr. Nitin B. Shah, Chief Financial Officer to take up rest of the proceedings.

❖ **Mr. Nitin B. Shah, Chief Financial Officer**

Before I conclude, I would like to thank our Customers, Employees, Bankers, Government, Business Associates, Financial Institutions, and the Board for making FY2022 another exemplary year. We are confident that your company will grow at a faster pace in future and all the stakeholders of the company will be benefited with the economic recovery. And most importantly, I thank you – our Shareholders, personally and on behalf of the Board for your continued support and for your confidence in the management of your Company.

Thank you.

I now request Mr. Raj Kanani, Company Secretary to take up rest of the proceedings.

❖ **Mr. Raj Kanani, Company Secretary**

Dear Shareholders,

Since the Notice and Directors' Report are already circulated in advance, it is proposed to take them as read.

We have also uploaded Notice & Director's report on Companies Website [WWW.SFGL.Com](http://WWW.SFGL.Com).

Scrutinizer's report will be uploaded on the website will be uploaded on website of the metropolitan stock exchange.

E-Voting results of the AGM will be uploaded on website of the Company [www.sfgl.com](http://www.sfgl.com).

Pursuant to the provisions of the Companies Act, 2013, it is also not required to read Auditors' Report. With the permission of the shareholders, I take it as read.

CS Ravi Kapoor, Practicing Company Secretary is appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Hence now, I would conclude the meeting with a vote of thanks to the Chairman Sir.

I express my gratitude to all the members for their co-operation.

Thank you, stay safe Take Care and Good bye.