



**33<sup>rd</sup> ANNUAL GENERAL MEETING**  
**SEPTEMBER 29, 2021**  
**04:00 p.m. to 04:30 p.m.**

**CORPORATE PARTICIPANTS:**

**Mr. Parag P. Shah**

Chairman & Managing Director

**Mr. Paras K. Sharma**

Independent Director

**Mr. Mahendar Patel**

Non Executive Director

**Mrs. Bhargavi V. Talati**

Independent Director

**Mr. Nitin B. Shah**

Chief Financial Officer

**Ms. Twinkle Chheda**

Company Secretary

**Other key executives, Statutory Auditor, Secretarial Auditor, Scrutinizer and Shareholders**

**❖ Welcome Speech by Ms. Twinkle Chheda, Company Secretary**

Good Evening and a warm welcome to our Company's 33<sup>rd</sup> Annual General Meeting.

I am Twinkle Chheda, Company Secretary of the Company. I hope all of you and your loved ones are safe and keeping well during these tough times. I also hope that all of you are vaccinated or on your way to getting there, so that we can emerge out of this pandemic stronger and return back to our normal lives.

We have our Chairman, and CFO present. Apart from them, we have members of Board and Senior Management present with us today. Also our Statutory Auditors, Internal Auditor, Secretarial Auditor and Scrutinizer have joined us from their respective locations.

Let me now, take you through certain points regarding the participation and voting at this Annual General Meeting.

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and continuous conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

In this meeting 17 members are present in person through video conferencing out of which 4 are authorised representatives holding 18,46,500 (Eighteen Lakhs Forty-Six Thousand Five Hundred) equity shares.

We have requisite quorum of members present. So with the consent of Chairman, I declare the Annual General Meeting to be in order.

Now I request Mr. Nitin B. Shah, Chief Financial Officer of the Company to extend a warm welcome to the shareholders.

❖ **Mr. Nitin Shah, Chief Financial Officer**

Good Evening Dear Shareholders,

I am pleased to pronounce the financial results and the future aspects which are mentioned in director's report which is attached herewith for your reference.

During the year under review, the Company recorded total income of Rs. 2,35,03,960/- against Rs. 6,09,24,622/- in the previous year. The Company has incurred the loss of Rs. 27,52,336/-. Nevertheless, your Directors are hopeful for more positive results in the coming years.

Now I request to Mr. Parag P. Shah, Chairman and Managing Director of the Company to apprise the shareholders about the business performance of the Company in FY 2021 which was a transformational year for your Company.

❖ **Mr. Parag P. Shah, Chairman and Managing Director.**

Good Evening,

Dear Shareholders. Trust you all are doing well and keeping yourself safe and healthy.

I welcome you all at the today's Annual General Meeting of the Company.

This has been a difficult year for so many of us. But despite all the pain and sufferings, the unbreakable human spirit has shone through, in the kindness, empathy and compassion displayed by our families, our colleagues and our customers. In these last 15 months as a community, so much has changed. We are monitoring our business policies closely by prioritizing the health and safety of our employees, protecting the interest of our stake holders and strictly adhering to government guidelines to ensure minimal impact on our operations.

In the last six months, we have made some bold changes to serve our customers better. Early, last year, we set out to make the first big change, embracing the directions of our management. The Board and I have great confidence and feel more optimistic about our future today than ever before. The changes we have made have been difficult, yet necessary. And it has made us stronger and we believe a better organization.

I now request Mr. Nitin B. Shah, Chief Financial Officer to take up rest of the proceedings.

❖ **Mr. Nitin B. Shah, Chief Financial Officer**

Before I conclude, I would like to thank our Customers, Employees, Bankers, Government, Business Associates, Financial Institutions, and the Board for making FY2021 another exemplary year. We are confident that our company will stand out in these times and we collectively will emerge much stronger and better than before.

And most importantly, I thank you – our Shareholders, personally and on behalf of the Board for your continued support and for your confidence in the management of your Company.

Thank you.

I now request Ms. Twinkle Chheda, Company Secretary to take up rest of the proceedings.

❖ **Ms. Twinkle Chheda, Company Secretary**

Dear Shareholders,

Since the Notice and Directors' Report are already circulated in advance, it is proposed to take them as read.

Pursuant to the provisions of the Companies Act, 2013, it is also not required to read Auditors' Report. With the permission of the shareholders, I take it as read.

CS Ravi Kapoor, Practicing Company Secretary is appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Hence now, I would conclude the meeting with a vote of thanks to the Chairman Sir.

I express my gratitude to all the members for their co-operation.

Thank you, stay safe Take Care and Good bye.