

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

13th May, 2019

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Symbol: SUNFIN

Dear Sir,

Sub. : **Withdrawal of open offer pursuant to Regulation 23(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the captioned subject, as RBI has rejected our application for change in management / control, Mr. Murzash Manekshana (Acquirer) in compliance with Regulation 23(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has withdrawn from the open offer.

Further, we have received a letter dated May 7, 2019, from the manager to the open offer on behalf of the Acquirer to the effect of withdrawal of open offer which is attached herewith for your reference.

We request you to please take the above on your record, and acknowledge the same.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

PARAG P. SHAH

PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

Encl: As above



May 07, 2019

To,
Board of Directors,
Sun Finlease (Gujarat) Limited,
3, Ravipushp Apartment, B/S. Navneet House,
Memnagar, Ahmedabad, Gujarat 380052

Dear Sir/Madam,

Sub.: Open offer by Mr. Murzash Sohrab Manekshana (“Acquirer”) to the public shareholders of Sun Finlease (Gujarat) Limited (“Target Company”) for acquisition of up to 15,16,685 equity shares of face value of Rs. 10/- each at a price of Rs. 16.25/- per fully paid up equity share pursuant to regulations 3(1), 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Takeover Regulations”).

This has reference to the captioned subject, as RBI has rejected your application for change in management/control, Acquirer in compliance with Regulation 23(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (“Takeover Regulations”), has withdrawn the open offer.

Further, in terms of Regulation 23(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the announcement for the withdrawal of open offer dated May 06, 2019 has been published in the following publications on May 07, 2019.

Newspaper	Language	Edition
Financial Express	English	All Edition
Jansatta	Hindi	All Edition
Financial Express	Gujarati	Ahmedabad Edition
Mumbai Lakshadeep	Marathi	Mumbai Edition

In terms of Regulation 23(2)(b) of the Takeover Regulations, we enclose herewith the hard copy of the announcement, for your information and record.

Thanking you,

For Inga Advisors Private Limited

R. R. Shah

Name: Kavita Shah
Designation: Partner

Encl.: As Above