

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.
Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

29th May, 2017

To,

Head - Listing & Compliance

Metropolitan Stock Exchange of India Limited,

Vibgyor Towers, 4th floor, Plot No C 62,

G - Block, Opp. Trident Hotel,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 098.

Symbol: SUNFIN

Dear Sir,

Sub. : **Submission of Audited Financial Results (Standalone) for the quarter and year Ended March 31, 2017 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held on today, i.e **Monday, the 29th day of May, 2017** at the registered office of the Company, the Board has inter-alia considered and approved the audited Financial results for the quarter and year ended March 31, 2017.

Please find the enclosed herewith the following:

- i. Audit Report for Audited Financial Results (Standalone) for the quarter and year ended March 31, 2017 from statutory auditors of the Company, M/s Talati & Talati, Chartered Accountants, Ahmedabad.
- ii. Audited Financial Results - Financial Results for the quarter and year ended March 31, 2017.
- iii. Declaration on unmodified opinion on Auditor's Report.

The meeting of the Board of Directors of the Company **commenced at 03:00 p.m. and concluded at 04:45 p.m.**

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

PARAG P. SHAH

**PARAG P. SHAH
(MANAGING DIRECTOR)**

(DIN: 00228965)

Encl: As above





talati & talati
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Sun Finlease (Gujarat) Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Sun Finlease (Gujarat) Ltd.

We have audited the quarterly financial results of Sun Finlease (Gujarat) Ltd. for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

TEL. : 2754 4571 - 72, FAX : 2754 2233, 3008 4575 www.talatiandtlati.com

Also at : **VADODARA** (0265) 305 8025-26, 231 0499, **SURAT (0261)** 325 8526, **ANAND** (02692) 656 405

MUMBAI : 9867353743 **DELHI** (O11) 32553900 **INDORE** (073) 4257344

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

For Talati & Talati

Chartered Accountants

FRN No. 110758W



A handwritten signature in blue ink, appearing to read 'Anand Sharma', written over a horizontal line.

CA Anand Sharma

(Partner)

Membership No.:129033

Place of signature: Ahmedabad

Date: 29.05.2017

SUN FINLEASE (GUJARAT) LIMITED

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3, RaviPushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad - 380052

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31/03/2017

PART-I		(Rs. In Lakh)				
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations:					
	(a) Net Sales/ Income from Operation (Net of Excise Duty)	235.07	210.20	135.27	752.08	367.21
	(b) Other operating income	-	-	-	-	-
	Total income from operation (net)	235.07	210.20	135.27	752.08	367.21
2	Expenses:					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in Inventories of Finished Goods, Work in Progress and Finished Goods	-	-	-	-	-
	(d) Employee benefit expenses	6.37	4.71	1.08	16.02	7.34
	(e) Depreciation and amortization expenses	1.07	1.12	0.36	4.32	3.79
	(f) Other exp.	3.63	26.45	0.74	23.00	13.83
	Total expenses	11.07	32.28	2.18	43.34	24.96
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	224.00	177.92	133.09	708.74	342.25
4	Other income	1.18	0.08	1.61	1.26	3.48
5	Profit/(Loss) ordinary acctivities before finance cost and exceptional items (3+4)	225.18	178.00	134.70	710.00	345.73
6	Finance costs	151.12	178.82	83.68	650.51	260.86
7	Profit/(Loss) ordinary acctivities after finance cost but before exceptional items (5-6)	74.06	(0.82)	51.02	59.49	84.87
8	Exceptional items	0.23	-	-	0.23	0.16
9	Profit/(Loss) from ordinary activities before tax (7-8)	73.83	(0.82)	51.02	59.26	84.71
10	Tax Expense	19.08	(0.23)	0.00	19.49	11.57
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	54.75	(1.05)	51.02	39.77	73.14
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	54.75	(1.05)	51.02	39.77	73.14
14	Paid-up Equity Share capital (Rs. 10/- per share)	303.34	303.34	303.34	303.34	303.34
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	230.48	190.70
16.i	Earning Per Share Basic and Diluted before extraordinary items (of Rs. 10/- each) (not annualised)	1.80	(0.03)	1.68	1.31	2.41
16.ii	Earning Per Share Basic and Diluted after extraordinary items (of Rs. 10/- each) (not annualised)	1.80	(0.03)	1.68	1.31	2.41

Notes:

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2017.
- 2 The results for the quarter and year ended March 31, 2017 have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on May 29, 2017.
- 3 The Company is listed on Metropolitan Stock Exchange of India Limited from 26th September, 2016.
- 4 The Company has only One Reportable primary Business Segment. i.e. Dealing in Shares & Securities.
- 5 The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
- 6 The figures for the previous period have been regrouped, rearranged and restated whenever necessary to make them comparable with the current period's figures.
- 7 Statement of Assets and Liabilities as at 31st March, 2017 is attached separately.

FOR SUN FINLEASE (GUJARAT) LIMITED

Parag P. Shah

MANAGING DIRECTOR
(PARAG P. SHAH)
DIN: 00228965



Place: Ahmedabad
Date: 29th May, 2017

Sun Finlease (Gujarat) Limited

STATEMENT OF ASSETS & LIABILITIES

(In Rs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<u>I. EQUITY AND LIABILITIES</u>		
(1) Shareholders' funds		
(a) Share capital	3,03,33,700	3,03,33,700
(b) Reserves and surplus	2,30,48,071	1,90,70,391
(2) Current liabilities		
(a) Short-term borrowings	28,56,06,637	27,28,71,882
(b) Other current liabilities	47,83,841	18,56,767
(c) Short-term provisions	5,57,831	5,97,208
TOTAL	34,43,30,080	32,47,29,948
<u>II. ASSETS</u>		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	12,10,283	13,28,085
(b) Non-Current Investments	48,00,000	48,00,000
(c) Deferred Tax Asset (Net)	41,202	5,569
(d) Long Term Loans and Advances	66,840	34,840
(e) Other Non-Current Assets	-	2,41,00,000
(2) Current assets		
(a) Inventories	4,60,61,717	1,31,54,366
(b) Cash and cash equivalents	5,74,43,047	75,19,448
(c) Short-term loans and advances	22,92,11,330	27,05,81,940
(d) Other current assets	54,95,661	32,05,700
TOTAL	34,43,30,080	32,47,29,948



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29th May, 2017

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Symbol: SUNFIN

Dear Sir,

Sub. : **Declaration pursuant to Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s Talati & Talati, Chartered Accountants (Firm Registration No. 110758W) Statutory Auditors of the Company, on Annual Audited Financial Results (Standalone) for the year ended March 31, 2017 are unmodified. Hence, provisions of "Statement on Impact of Audit Qualification" are not applicable to the Company.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016, as issued by the Securities and Exchange Board of India vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Thanking you,

Yours Faithfully

For, SUN FINLEASE (GUJARAT) LIMITED

Parag P. Shah

PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

