

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

10h August, 2018

To,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Symbol: SUNFIN

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the quarter Ended June 30, 2018 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held on today, i.e. **Friday, the 10th day of August, 2018** at the registered office of the Company, the Board has inter-alia considered and approved the following business:

- i. **Standalone Un-audited Financial Results for the quarter ended June 30, 2018 along with Limited Review Report issued by Statutory Auditor (enclosed herewith);**
- ii. **Appointment of M/s. T.M. Parikh & Co., Chartered Accountants as an Internal Auditor for the financial year 2018-19;**

Brief profile of the Auditor M/s. T.M. Parikh & Co., Chartered Accountants is given as follows:-

M/s. T.M. Parikh & Co., Chartered Accountants is a leading chartered accountancy firm registered with the Institute of Chartered Accountants of India (ICAI) vide Registration No. **1114580W**, having their office at Suite 5, Vireshwar Dhara, Gr. Floor, Bajaj Road, Vile Parle(W), Mumbai- 56.

The firm is committed to provide an array of services in fields of Internal Audit, statutory audit services, Risk Assurance & Management Advisory, Tax advisory services and Management consulting services.

- iii. **Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as a Secretarial Auditor for the financial year 2018-19;**

Brief Profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as follows:



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M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based at Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, FEMA, NBFC and other allied Corporate Laws.

- iv. **Appointment of Mr. Ravi Kapoor & Associates, Practicing Company Secretaries as a Scrutinizer for the purpose of Annual General Meeting for the financial year 2017-18;**
- v. **Approval of the Board of Directors' Report for the financial year 2017-18;**
- vi. **Appointment of Mr. Parag P. Shah, Managing Director liable to Retire by Rotation and being eligible, offer himself to be appointed as Managing Director at the ensuing AGM ;**
- vii. **30th Annual General Meeting and Book-Closure Dates:**

The Board approved the 30th Annual General Meeting of the Members of the Company be held on Saturday, September 29, 2018 at 11.00 a.m. at registered office of the Company.

The Register of Members & Share Transfer Books of the Company will remain closed from September 21, 2018 to September 29, 2018 (both days inclusive) for the purpose of 30th Annual General Meeting (AGM) of the Company to be held on September 29, 2018.

viii. **Other routine Businesses.**

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 5:00 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED



PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

Encl: As above



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2018

(Rs. In Lakh) (Except EPS)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30-06-2018 (un-audited)	31-03-2018 (Audited)	30-06-2017 (un-audited)	
1	Revenue from operations :				
	(a) Revenue from Operation	609.01	(23.83)	41.18	902.25
	(b) Other Income	4.10	3.07	0.25	4.62
	Total Revenue :	613.11	(20.76)	41.43	906.87
2	Expenses :				
	(a) Employee benefit expenses	5.78	8.86	4.24	23.19
	(b) Finance cost	73.97	215.54	59.62	872.53
	(c) Depreciation and amortization expenses	0.94	1.17	0.82	3.71
	(d) Other Expenses	5.26	(6.59)	9.83	16.52
	Total expenses :	85.95	216.97	74.51	915.95
3	Profit/(Loss) before exceptional and extraordinary items and tax(1-2)	527.16	(237.74)	(33.08)	(9.08)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax(3 - 4)	527.16	(237.74)	(33.08)	(9.08)
6	Extraordinary items	-	0.01	-	0.18
7	Profit before tax (5 - 6)	527.16	(237.75)	(33.25)	(9.26)
8	Tax expenses:				
	- Current tax	-	(79.97)	-	-
	- Deferred tax expense	-	-	-	0.92
	- MAT Credit Entitlement	-	-	-	9.83
	- Earlier Years Tax / Excess Provision of Tax	-	-	-	0.76
9	Profit/(Loss) for the period (7 - 8)	527.16	(157.78)	(33.25)	(19.87)
	Paid-up Equity Share capital (Rs. 10/- per share)	303.34	303.34	303.34	303.34
10	Earning per equity share:				
	(a) Basic	17.38	(5.20)	(1.10)	(0.66)
	(b) Diluted	17.38	(5.20)	(1.10)	(0.66)

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2018. The Statutory Auditors of the company have carried out a Limited review of Standalone financials for the quarter ended 30th June, 2018.
- The Company has only one reportable primary business segment i.e. Dealing in shares and securities and therefore Segment reporting in terms of AS 17 is not applicable.
- As per policy provision for tax/deferred tax will be made at the time of Audited Result.
- The Statutory Auditor of the company has carried out a "Limited Review" for the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), 2015.
- The figures of the Previous Period have been regrouped, reclassified and restated wherever necessary to make them comparative to Current Period.

Place : Ahmedabad
 Date : 10th August, 2018



For Sun Finlease (Gujarat) Limited
 Parag P. Shah
 Managing Director
 DIN : 00228955





Krishna Kumar Parikh
B.Com., LL.B., F.C.A.

Amin Fidal
B.Com., F.C.A.

Parikh & Amin
Associates

CHARTERED ACCOUNTANTS

Limited Review Report


Review Report to: **SUN FINLEASE (GUJARAT) LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Sun Finlease (Gujarat) Limited** for the Quarter ended on **30th June, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus, provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR PARIKH & AMIN ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.107520W**


K. R. Parikh
(Partner)
Membership No.: 036517
Place : Ahmedabad
Date : 10th August, 2018



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