

# SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- [sfgl.1988@gmail.com](mailto:sfgl.1988@gmail.com)

Website: [www.sfgl.in.net](http://www.sfgl.in.net)

1<sup>st</sup> November, 2018

To,  
**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

**Symbol: SUNFIN**

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the quarter and half year ended September 30, 2018 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the regulation 30(4) and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of directors of the Company held on today i.e. Thursday, the 1<sup>st</sup> day of November, 2018 at the registered office of the Company, the Board has inter-alia considered and approved the Un-audited Financial results for the quarter and half year ended September 30, 2018. The same financial results were subject to limited review by the statutory auditors of the Company.

The copies of the results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

The meeting of the Board of directors of the Company commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For, **SUN FINLEASE (GUJARAT) LIMITED**

*PARAG P. SHAH*  
**PARAG P. SHAH**  
**(MANAGING DIRECTOR)**  
**(DIN: 00228965)**  
Encl: As above



**SUN FINLEASE (GUJARAT) LIMITED**

(CIN: L65910GJ1988PLCO10293)

3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad - 380062

E-mail id: sfgl.1988@gmail.com Website : www.sfgl.in.net Telephone No. (079) 27496313

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018**

PART-I Sr. No.	Particulars	(Rs. In Lakh) (Except EPS)				
		Quarter ended		For year to date		
		30/09/2018 (un-audited)	30/06/2018 (un-audited)	30/09/2017 (un-audited)	period ended 30/09/2018 (un-audited)	period ended 31/03/2018 (Audited)
1	Revenue from operations:					
	(a) Revenue from Operation	(215.38)	609.01	496.40	393.63	537.58
	(c) Other Income	3.26	4.10	0.05	7.36	0.30
	<b>Total Revenue :</b>	<b>(212.12)</b>	<b>613.11</b>	<b>496.45</b>	<b>400.99</b>	<b>537.88</b>
2	Expenses:					
	(a) Employee benefit expenses	7.07	5.78	6.98	12.85	11.22
	(b) Finance cost	109.36	73.97	388.09	183.33	448.71
	(c) Depreciation and amortization expenses	0.94	0.94	0.83	1.88	1.65
	(d) Other Expenses	3.13	5.26	8.57	8.39	18.40
	<b>Total expenses :</b>	<b>120.50</b>	<b>85.95</b>	<b>405.47</b>	<b>206.45</b>	<b>479.98</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax(1-2)</b>	<b>(332.63)</b>	<b>527.16</b>	<b>90.98</b>	<b>194.53</b>	<b>57.90</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before extraordinary items and tax(3 - 4)</b>	<b>(332.63)</b>	<b>527.16</b>	<b>90.98</b>	<b>194.53</b>	<b>57.90</b>
6	Extraordinary items	1.12	0.00	0.00	1.12	0.17
7	<b>Profit before tax (5 - 6)</b>	<b>(333.75)</b>	<b>527.16</b>	<b>90.98</b>	<b>193.41</b>	<b>57.73</b>
8	Tax expenses:	(0.17)	0.00	20.21	(0.17)	20.21
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>(333.58)</b>	<b>527.16</b>	<b>70.77</b>	<b>193.58</b>	<b>37.52</b>
10	Paid-up Equity Share capital (Rs. 10/- per share)	303.34	303.34	303.34	303.34	303.34
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					210.61
11	Earning per equity share:					
	(a) Basic	(11.00)	17.38	2.33	6.38	1.24
	(b) Diluted	(11.00)	17.38	2.33	6.38	1.24

**Notes:**

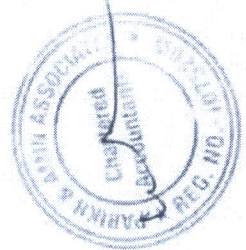
- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 1st November 2018. The Statutory Auditors of the company have carried out a Limited review of Standalone financials for the quarter and half year ended 30th September, 2018
- The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of AS 17 on Segment Reporting is not applicable.
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.
- Provision for tax/deferred tax will be made at the time of Audited Result.

Place: Ahmedabad  
Date: 01.11.2018



For, Sun Finlease (Gujarat) Limited

(Parag P. Shah)  
Managing Director  
DIN: 00228955



# Sun Finlease (Gujarat) Limited

(Amount in Rs.)

Statement of Assets and Liabilities		
Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	30,333,700	30,333,700
(b) Reserves and surplus	40,419,430	21,060,929
<b>Sub-total- Shareholder's funds</b>	<b>70,753,130</b>	<b>51,394,629</b>
<b>(2) Current liabilities</b>		
(a) Short-term borrowings	362,576,448	355,743,625
(b) Other current liabilities	13,981,903	8,212,638
(c) Short-term provisions	126,282	126,283
<b>Sub-total- Current liabilities</b>	<b>376,684,633</b>	<b>364,082,546</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>447,437,763</b>	<b>415,477,175</b>
<b>B. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,353,305	1,526,061
(b) Non-Current Investments	-	-
(c) Deferred Tax Asset (Net)	38,995	38,995
(d) Long Term Loans and Advances	57,840	48,840
(e) Other Non-Current Assets	100,000	100,000
<b>Sub-total - Non-Current assets</b>	<b>1,550,140</b>	<b>1,713,896</b>
<b>(2) Current assets</b>		
(a) Inventories	174,508,386	306,908,483
(b) Cash and Bank balances	417,597	45,619,137
(c) Short-term loans and advances	267,890,155	61,159,228
(d) Other current assets	3,071,485	76,431
<b>Sub-total - Current assets</b>	<b>445,887,623</b>	<b>413,763,279</b>
<b>TOTAL - ASSETS</b>	<b>447,437,763</b>	<b>415,477,175</b>





Krishna Kumar Parikh  
B.Com., LL.B., F.C.A.

Amin Fidal  
B.Com., F.C.A.

Parikh & Amin  
Associates

**CHARTERED ACCOUNTANTS**

**Limited Review Report**

Review Report to: **SUN FINLEASE (GUJARAT) LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Sun Finlease (Gujarat) Limited** for the Quarter and Half Year ended on **30<sup>th</sup> September, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus, provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR PARIKH & AMIN ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.107520W**

**K. R. Parikh  
(Partner)  
Membership No.: 036517  
Place : Ahmedabad  
Date : 01<sup>st</sup> November 2018**

