

SUN FINLEASE (GUJARAT) LIMITED

(CIN: L65910GJ1988PLC010293)

3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad - 380052
E-mail Id: sfjl.1988@gmail.com Website : www.sfjlin.net Telephone No. (079) 27496313

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2017

PART-I Sr. No.	Particulars	Quarter ended			For year to date		Previous year ended
		30-09-2017 (un-audited)	30-06-2017 (un-audited)	30-09-2016 (un-audited)	period ended 30-09-2017 (un-audited)	period ended 30-09-2016 (un-audited)	
1	Revenue from operations:						
	(a) Revenue from Operation	496.40	41.18	173.60	537.56	306.81	752.09
	(c) Other Income	0.05	0.25	5.09	0.30	5.10	1.26
	Total Revenue :	496.45	41.43	178.69	537.86	311.91	753.34
2	Expenses:						
	(a) Employee benefit expenses	6.98	4.24	2.50	11.22	4.95	16.02
	(b) Finance cost	389.09	59.62	196.36	448.71	307.26	650.51
	(c) Depreciation and amortization expenses	0.83	0.82	1.17	1.65	2.13	4.32
	(d) Other Expenses	8.57	9.83	12.36	18.40	28.56	23.00
	Total expenses :	405.47	74.51	212.39	479.98	342.92	693.85
3	Profit/(Loss) before exceptional and extraordinary items and tax(1-2)	90.98	(33.08)	(33.70)	57.90	(31.01)	59.49
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.23
5	Profit/(Loss) before extraordinary items and tax(3 - 4)	90.98	(33.08)	(33.70)	57.90	(31.01)	59.26
6	Extraordinary items	0.00	0.17	0.00	0.17	0.00	0.00
7	Profit before tax (5 - 6)	90.98	(33.25)	(33.70)	57.73	(31.01)	59.26
8	Tax expenses:						
	- Current tax	20.21	0.00	0.00	20.21	0.00	19.84
	- Deferred tax expense	0.00	0.00	(0.64)	0.00	(0.64)	(0.36)
9	Profit/(Loss) for the period (9 + 12)	70.77	(33.25)	(33.06)	37.52	(30.37)	39.77



	Paid-up Equity Share capital (Rs. 10/- per share)							
10	Earning per equity share:							
	(a) Basic	303.34	303.34	303.34	303.34	303.34	303.34	303.34
	(b) Diluted	2.33	(1.10)	(1.09)	1.24	(1.00)	1.31	
		2.33	(1.10)	(1.09)	1.24	(1.00)	1.31	

Notes:

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2017. The Statutory Auditors of the company have carried out a Limited review of Standalone financials for the quarter and half year ended 30th September, 2017
- 2 The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of AS 17 on Segment Reporting is not applicable.
- 3 The figures for the Quarter and Half year ended September 30, 2017 are the balancing figures between the unaudited figures in respect to the full year ended March 31, 2017 and unaudited published year to date figures up to September 30, 2017 were subjected to limited review.
- 4 The figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place: Ahmedabad

Date: 13th November, 2017



For, Sun Finlease (Gujarat) Limited

(Prirag P. Shah)
Managing Director
DIN: 00228985

Sun Finlease (Gujarat) Limited

(Amount in Rs.)

Statement of Assets and Liabilities		
Particulars	As at 30.09.2017	As at 31.03.2017
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	30,333,700	30,333,700
(b) Reserves and surplus	26,800,544	23,048,071
Sub-total- Shareholder's funds	57,134,244	53,381,771
(2) Current liabilities		
(a) Short-term borrowings	773,740,939	285,606,637
(b) Other current liabilities	34,148,163	4,783,841
(c) Short-term provisions	3,736,299	557,831
Sub-total- Current liabilities	811,625,401	290,948,309
TOTAL - EQUITY AND LIABILITIES	868,759,645	344,330,080
B. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,053,507	1,210,283
(b) Non-Current Investments	4,800,000	4,800,000
(c) Deferred Tax Asset (Net)	41,202	41,202
(d) Long Term Loans and Advances	48,840	66,840
(e) Other Non-Current Assets	40,000,000	-
Sub-total - Non-Current assets	45,943,549	6,118,325
(2) Current assets		
(a) Inventories	32,890,128	46,061,717
(b) Cash and Bank balances	6,554,364	57,443,047
(c) Short-term loans and advances	781,051,376	229,211,330
(d) Other current assets	2,320,228	5,495,661
	822,816,096	338,211,755
TOTAL - ASSETS	868,759,645	344,330,080





Krishna Kumar Parikh
B.Com., LL.B., F.C.A.

Amin Fidal
B.Com., F.C.A.

Parikh & Amin
Associates

CHARTERED ACCOUNTANTS

Limited Review Report


Review Report to: **SUN FINLEASE GUJARAT LIMITED**

We have reviewed the accompanying statement of Unaudited financial results of **Sun Finlease Gujarat Limited** for the Quarter and Half year ended on **30th September, 2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus, provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, PARIKH & AMIN ASSOCIATES
Chartered Accountants
Firm Registration No.107520W


(K. R. Parikh)
Partner
Membership No.: 036517
Place: Ahmedabad
Date: 13.11.2017

