

SUN FINLEASE (GUJARAT) LIMITED

(CIN - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

31st January, 2023

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Agastya Corporate Park,
Building A, Unit 205A, 2nd Floor,
Piramal, Lal Bahadur Shastri Rd, Kurla West,
Mumbai, Maharashtra 400070

Symbol: SUNFIN

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results for the Quarter Ended on December 31, 2022 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Tuesday, 31st day of January, 2023 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited Financial results for the Quarter ended on December 31, 2022, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Other routine businesses.

The meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 05:00 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

MANVENDRA SHAH

PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)
Encl: As above



CA Devpura Navlakha & Co.

Chartered Accountants

401, As hoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.
Mobile (☎) 347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sun Finlease (Gujarat)
Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015

To,
The Board of Directors,
Sun Finlease (Gujarat) Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("The Company") for the quarter and Nine Month ended on December 31, 2022 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

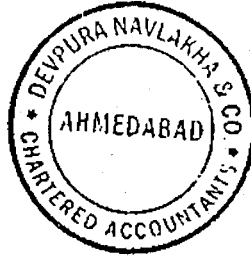
This statement is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Mumbai Office : 13, Timothy Building, 1st Floor, SS Gaikwad Marg, Dhobitalao, Mumbai-400002
Tel: Fax : 022-22092217 / (M) 9821455020 . E-mail ID : nkdevpura@rediffmail.com



Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 31st January, 2023

For Devpura Navlakha & Co.

Chartered Accountants

FRN: 121975W

A handwritten signature in black ink, appearing to read "A. Devpura".

(Ashwini Devpura)

Partner

(Membership No.: 047390)

UDIN: 23047390BGQPUX9577

Sun Finlease (Gujarat) Limited
(CIN : L65910GJ1988PLC010293)

3, Ravipushpa Apartment, Opp Sunset Row House, Gurukul Road, Ahmedabad - 380052
E-mail Id: sfgl.1988@gmail.com ; Website : sfgl.in.net ; Telephone No. (079) 27496313

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2022

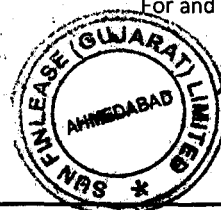
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
(i)	Interest Income	31.34	15.87	3.68	50.36	27.21	37.69
(ii)	Dividend Income	-	0.05	1.13	0.86	1.58	2.30
(iii)	Net gain on financial instruments	-	-	-	-	10.19	4.94
(iv)	Net gain on fair value change	-	-	-	-	-	4.53
I	Total Revenue from operations	31.34	15.92	4.81	51.22	38.98	49.46
II	Other Income	-	-	1.08	-	1.32	1.54
III	Total Income (I+II)	31.34	15.92	5.89	51.22	40.30	51.00
	Expenses						
(i)	Finance Costs	-	-	1.23	0.29	19.91	20.83
(ii)	Net loss on financial instruments	145.31	60.74	71.40	251.73	-	-
(iii)	Net loss on fair value changes	0.06	0.01	-	0.07	-	-
(iv)	Employee benefit expenses	6.22	4.16	7.13	15.52	21.69	31.46
(v)	Depreciation , amortization and impairment	0.80	0.80	0.81	2.40	2.49	3.29
(vi)	Others expenses	11.28	3.47	4.10	18.18	18.89	23.53
IV	Total Expenses (IV)	163.67	69.18	84.67	288.19	62.98	79.11
V	Profit / (loss) before exceptional items and tax (III - IV)	(132.33)	(53.26)	(78.78)	(236.97)	(22.68)	(28.11)
VI	Exceptional items	-	-	-	-	-	(10.04)
VII	Prior Period Expenses	-	-	-	-	-	(35.47)
VIII	Profit/(loss) before tax (V -VI)	(132.33)	(53.26)	(78.78)	(236.97)	(22.68)	(73.62)
IX	(A) Tax Expense	-	-	-	-	-	-
	(B) DTL/(DTA)	-	-	-	-	-	(35.38)
	(C) Provision for tax related to earlier years/ Excess Provision for tax	-	-	-	-	-	-
X	Profit/(loss) for the period (VII-VIII)	(132.33)	(53.26)	(78.78)	(236.97)	(22.68)	(38.24)
XI	Other Comprehensive Income	-	-	-	-	-	-
XII	Total Comprehensive Income (IX+X)	(132.33)	(53.26)	(78.78)	(236.97)	(22.68)	(38.24)
XIII	Paid-up equity share capital (Face Value Rs 10/- per share)	303.34	303.34	303.34	303.34	303.34	303.34
XIV	Earnings per equity share (Face Value Rs. 10/- each)						
	Basic (Rs.)	(4.36)	(1.76)	(2.60)	(7.81)	(0.75)	(1.26)
	Diluted (Rs.)	(4.36)	(1.76)	(2.60)	(7.81)	(0.75)	(1.26)

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 31/01/2023
- The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of Ind AS 108 on Operating Segments is not applicable.
- The calculation of Income Tax & DTA/DTL will be made at the end of the year
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place : Ahmedabad
Date: 31st January, 2023



For and on behalf of the Board of Directors
SUN FINLEASE (GUJARAT) LIMITED

Parag P. Shah
(Managing Director)

DIN : 00228965