

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

9th February, 2021

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098

Symbol: SUNFIN

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the quarter and Nine months ended on 31st December, 2020 Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the regulation 30 and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of directors of the Company held on today, i.e Tuesday, 9th February, 2021 at the registered office of the Company, the Board has inter-alia considered and approved the Un-audited Financial results for the quarter and nine months ended on December 31, 2020. The same financial results were subject to limited review by the statutory auditors of the Company.

The copies of the results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

The meeting of the Board of directors of the Company commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

PARAG P. SHAH
PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

Encl: As above



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.
Mobile (c) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com . devpuraad1@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sun Finlease (Gujarat)
Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors,
Sun Finlease (Gujarat) Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("The Company") for the quarter and Nine Month ended on December 31, 2020 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

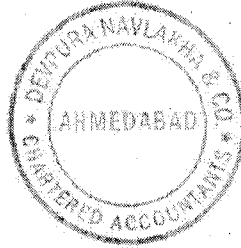
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 09th February, 2021

For Devpura Navlakha & Co.
Chartered Accountants

FRN: 121975W


(Ashwini Devpura)

Partner

(Membership No.: 047390)

UDIN: 21047390AAAAAU8720

Sun Finlease (Gujarat) Limited

(CIN: L65910GJ1988PLC010293)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
	Revenue From Operations						
(i)	Interest Income	32.16	6.54	2.96	38.70	14.54	97.96
(ii)	Dividend Income	-	-	0.79	0.02	0.79	2.21
(iii)	Profit/(Loss) on F & O	-	-	-	(76.03)	(107.06)	(32.68)
(iv)	Profit on Sale of Investment	143.25	198.23	134.95	343.67	527.44	531.45
I	Total Revenue from Operations	175.41	204.77	138.70	306.36	435.71	598.94
II	Other Income	-	0.28	0.44	6.66	0.44	10.31
III	Total Income (I+II)	175.41	205.05	139.14	313.02	436.15	609.25
	Expenses						
(i)	Finance Costs	52.03	71.25	74.01	123.28	93.44	183.00
(ii)	Net loss/(profit) on fair value changes	(8.58)	42.54	0.48	36.16	22.97	377.84
(iii)	Employee benefit expenses	5.98	5.58	9.34	17.21	18.46	24.22
(iv)	Depreciation , amortization and impairment	1.15	1.25	0.85	3.50	2.7	3.26
(v)	Others Expenses	25.00	2.33	7.43	29.43	14.93	16.70
IV	Total Expenses (IV)	75.58	122.95	92.11	209.58	152.40	605.02
V	Profit / (loss) before exceptional items and tax (III - IV)	99.83	82.10	47.03	103.44	283.75	4.23
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V -VI)	99.83	82.10	47.03	103.44	283.75	4.23
VIII	(A) Tax Expense	-	-	-	-	-	0.32
	(B) Deferred Tax Liability/(Deferred Tax Assets)	-	-	-	-	-	0.34
IX	Profit/(loss) for the period (VII-VIII)	99.83	82.10	47.03	103.44	283.75	3.57
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	99.83	82.10	47.03	103.44	283.75	3.57
XII	Paid-up equity share capital (Face Value Rs 10/- per share)	303.34	303.34	303.34	303.34	303.34	303.34
XIII	Earnings per equity share (Face Value Rs. 10/- each)						
	Basic (Rs.)	3.29	2.71	1.55	3.41	9.35	0.12
	Diluted (Rs.)	3.29	2.71	1.55	3.41	9.35	0.12

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 09.02.2021
- The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of Ind AS 108 on Operating Segments is not applicable.
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.
- The Provision for income tax & deferred tax will be made at the end of the year

Place : Ahmedabad

Date: 09/02/2021

For and on behalf of the Board of Directors
SUN FINLEASE (GUJARAT) LIMITED



Parag P. Shah

Parag P. Shah
(Managing Director)
DIN: 00228965