

# SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- [sfgl.1988@gmail.com](mailto:sfgl.1988@gmail.com)

Website: [www.sfgl.in.net](http://www.sfgl.in.net)

13<sup>th</sup> November, 2021

To,  
**Head - Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited,**  
Agastya Corporate Park,  
Building A, Unit 205A, 2nd Floor,  
Piramal, Lal Bahadur Shastri Rd, Kurla West,  
Mumbai, Maharashtra 400070

**Symbol: SUNFIN**

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results for the Quarter and half year Ended on September 30, 2021 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Saturday, 13<sup>th</sup> day of November, 2021 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited Financial results for the Quarter and half year ended on September 30, 2021, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Other routine businesses.

The meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

*PARAG P. SHAH*  
PARAG P. SHAH  
(MANAGING DIRECTOR)  
(DIN: 00228965)

Encl: As above





# CA Devpura Navlakha & Co.

## Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com . devpuraad1.@rediffmail.com

**Limited Review Report on Quarterly Financial Results of Sun Finlease (Gujarat)**  
**Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulation, 2015**

To  
The Board of Directors,  
Sun Finlease (Gujarat) Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("The Company") for the quarter and half year ended on September 30, 2021 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 as amended

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



Mumbai Office : 13, Timothy Building, 1st Floor, SS Gaikwad Marg, Dhobitalao, Mumbai-400002  
Tele-Fax : 022-22082217 (M) 9821155930 . E-mail ID : pkdevpura@rediffmail.com



provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Devpura Navlakha & Co.  
Chartered Accountants  
FRN:121975W

A handwritten signature in black ink that reads "Rahul R. Modi".

Rahul R. Modi (Partner)  
(Membership No.: 184321)  
UDIN: 21184321AAAABA4334

Place: Ahmedabad

Date: 13<sup>th</sup> November, 2021



**Sun Finlease (Gujarat) Limited**  
(CIN : L65910GJ1988PLC010293)

3, Ravipushpa Apartment, Opp Sunset Row House, Gurukul Road, Ahmedabad - 380052

E-mail Id: sfgl.1988@gmail.com ; Website : sfgl.in.net ; Telephone No. (079) 27496313

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended on			Half Year Ended on		Year ended on
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31-Mar-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue From Operations</b>						
(i)	Interest Income	17.64	5.90	6.54	23.53	6.54	50.76
(ii)	Dividend Income	0.12	0.33	0.00	0.45	0.02	0.03
(iii)	Net Gain / (loss) on financial instruments	0.79	80.80	198.23	81.59	124.39	177.83
(iv)	Net Gain on fair value changes	0.00	0.39	0.00	0.00	0.00	0.00
<b>I</b>	<b>Total Revenue from operations</b>	<b>18.55</b>	<b>87.42</b>	<b>204.77</b>	<b>105.57</b>	<b>130.95</b>	<b>228.62</b>
<b>II</b>	<b>Other Income</b>	<b>0.24</b>	<b>-</b>	<b>0.28</b>	<b>0.24</b>	<b>6.66</b>	<b>6.42</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>18.79</b>	<b>87.42</b>	<b>205.05</b>	<b>105.81</b>	<b>137.61</b>	<b>235.04</b>
	<b>Expenses</b>						
(i)	Finance Costs	0.32	18.36	71.25	18.68	71.25	123.36
(ii)	Net loss on fair value changes	0.00	0.00	42.54	0.00	44.74	43.77
(iii)	Employee benefit expenses	8.49	6.08	5.58	14.56	11.23	24.01
(iv)	Depreciation , amortization and impairment	0.81	0.87	1.25	1.68	2.35	4.69
(v)	Others expenses	11.45	3.34	2.33	14.79	4.43	16.58
<b>IV</b>	<b>Total Expenses (IV)</b>	<b>21.07</b>	<b>28.65</b>	<b>122.95</b>	<b>49.71</b>	<b>134.00</b>	<b>212.41</b>
<b>V</b>	<b>Profit / (loss) before exceptional items and tax (III - IV)</b>	<b>(2.28)</b>	<b>58.77</b>	<b>82.10</b>	<b>56.10</b>	<b>3.61</b>	<b>22.63</b>
<b>VI</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(22.73)</b>
<b>VII</b>	<b>Profit/(loss) before tax (V -VI )</b>	<b>(2.28)</b>	<b>58.77</b>	<b>82.10</b>	<b>56.10</b>	<b>3.61</b>	<b>(0.10)</b>
<b>VIII</b>	<b>(A) Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>(B) DTL/(DTA)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27.37</b>
	<b>(C) Provision for tax related to earlier years/ Excess Provision for tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.05</b>
<b>IX</b>	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(2.28)</b>	<b>58.77</b>	<b>82.10</b>	<b>56.10</b>	<b>3.61</b>	<b>(27.52)</b>
<b>X</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XI</b>	<b>Total Comprehensive Income (IX+X)</b>	<b>(2.28)</b>	<b>58.77</b>	<b>82.10</b>	<b>56.10</b>	<b>3.61</b>	<b>(27.52)</b>
<b>XII</b>	<b>Paid-up equity share capital (Face Value Rs 10/- per share)</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>
<b>XIII</b>	<b>Earnings per equity share ( Face Value Rs. 10/- each)</b>						
	Basic (Rs.)	(0.08)	1.94	2.71	1.85	0.12	(0.91)
	Diluted (Rs.)	(0.08)	1.94	2.71	1.85	0.12	(0.91)

**Notes:**

The above financial results have been reviewed and recommended by the audit committee and approved by the board of directors at their meetings held on 13th November, 2021

The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of Ind AS 108 on Operating Segments is not applicable.

The calculation of Income tax & DTA/DTL will be made at the end of the year

The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place : Ahmedabad  
Date: 13th November, 2021



For and on behalf of the Board of Directors  
SUN FINLEASE (GUJARAT) LIMITED

*Parag P. Shah*

Parag P. Shah  
(Managing Director)

DIN : 00228965



## SUN FINLEASE (GUJARAT) LIMITED

(CIN : L65910GJ1988PLC010293)

3, Ravipushpa Apartment, Opp Sunset Row House, Gurukul Road, Ahmedabad - 380052

E-mail Id: sfgl.1988@gmail.com ; Website : sfgl.in.net ; Telephone No. (079) 27496313

## STATEMENT OF ASSET AND LIABILITIES

(Amount in Lacs)

Sr. No.	Particulars	As at	As at
		30-Sep-2021 (Unaudited)	31-Mar-2021 (Audited)
<b>ASSETS:</b>			
<b>I</b>	<b>Financial assets</b>		
	(a) Cash and cash equivalent	5.44	11.26
	(b) Loans	1.68	1.68
	(c) Investments	144.65	57.66
	(d) Other financial assets	391.37	271.06
	<b>Total Financial Assets</b>	<b>543.14</b>	<b>341.66</b>
<b>II</b>	<b>Non Financial Asset</b>		
	(a) Property Plant and Equipment	17.58	19.26
	(b) Deferred Tax Assets	-	-
	(c) Other Non Financial Assets	25.68	170.82
	<b>Total Non Financial Assets</b>	<b>43.26</b>	<b>190.08</b>
	<b>Total Assets</b>	<b>586.40</b>	<b>531.74</b>
<b>LIABILITIES AND EQUITY:</b>			
<b>LIABILITIES</b>			
<b>I</b>	<b>Financial Liabilities</b>		
	(a) Other Payables		
	(i) Total outstanding dues of micro enterprise and small enterprise		
	(ii) Total outstanding dues of creditors other than above	0.22	0.89
	(b) Borrowings	-	-
	(c) Other financial Liabilities	0.02	0.07
	<b>Total Financial Liabilities</b>	<b>0.24</b>	<b>0.96</b>
<b>II</b>	<b>Non Financial Liabilities</b>		
	(a) Provisions	5.67	6.39
	(a) Deferred Tax liabilities	26.92	26.92
	<b>Total Non Financial Liabilities</b>	<b>32.59</b>	<b>33.31</b>
<b>III</b>	<b>Equity</b>		
	(a) Equity share capital	303.34	303.34
	(b) Other Equity	250.23	194.13
	<b>Total Equity</b>	<b>553.57</b>	<b>497.47</b>
	<b>Total Liabilities and Equity</b>	<b>586.40</b>	<b>531.74</b>





## SUN FINLEASE (GUJARAT) LIMITED

CIN:L65910GJ1988PLC010293

3, Ravipushpa Apartment, Opp Sunset Row House, Gurukul Road, Ahmedabad - 380052

E-mail Id: sfgl.1988@gmail.com ; Website : sfgl.in.net ; Telephone No. (079) 27496313

Cash Flow Statement for the half year ended on 30th September, 2021

(Amount in Lacs)

Particulars	Half Year ended 30.09.2021 (Unaudited)	Year ended 31.03.2021 (Audited)
<b>A. Cash Flow From Operating Activities</b>		
Net Profit/(Loss) Before Tax	56.10	(0.10)
<u>Add :Non operating and non cash items debited in P&amp;L</u>		
Depreciation and Amortisation expense	1.68	4.69
Net Gain And Loss Fair Value chages	-	43.77
	<b>1.68</b>	<b>48.46</b>
<u>Less :Non operating and non cash items credited in P&amp;L</u>		
Profit on Sale of car	0.00	0.04
Interest on Income tax refund	0.00	6.42
	-	<b>6.46</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>57.78</b>	<b>41.90</b>
<b>(Increase) / Decrease in Financial Assets</b>		
Changes in Finacial Assets-Loans	0.00	478.23
Changes in Other Financial Assets	(121.03)	(193.71)
Changes in Other Financial Liabilities- Other payables	(0.67)	(0.80)
Changes in Other financial liabilities	(0.05)	(9.07)
<b>Cash Generated From Operations</b>	<b>(63.97)</b>	<b>316.55</b>
Direct Taxes Paid	-	-
<b>Net Cash Inflow/(outflow) flow from operating activities (A)</b>	<b>(63.97)</b>	<b>316.55</b>
<b>B. Cash Flow From Investing Activities</b>		
Sale of Fixed Assets	-	6.70
Increase of Investment	(86.99)	-
<b>Net Cash Inflow/(outflow) flow from Investing activities (B)</b>	<b>(86.99)</b>	<b>6.70</b>
<b>C. Cash Flow From Financing Activities</b>		
Changes in Non Financial Assets	145.14	(87.20)
Proceeds/(Repayment) of Short Term Borrowings	-	(228.50)
<b>Net Cash Inflow/(outflow) flow from Financing activities (C)</b>	<b>145.14</b>	<b>(315.70)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(5.82)</b>	<b>7.55</b>
<b>Add : Cash and Cash Equivalents at the beginning of the period</b>	<b>11.26</b>	<b>3.71</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>5.44</b>	<b>11.26</b>

