

# SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- [sfgl.1988@gmail.com](mailto:sfgl.1988@gmail.com)

Website: [www.sfgl.in.net](http://www.sfgl.in.net)

14<sup>th</sup> August, 2021

To,  
**Head - Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited,**  
Agastya Corporate Park,  
Building A, Unit 205A, 2nd Floor,  
Pirama I, Lal Bahadur Shastri Rd, Kurla West,  
Mumbai, Maharashtra 400070

**Symbol: SUNFIN**

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results for the Quarter Ended on June 30, 2021 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Intimation of Book Closure and Record Date.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Saturday, 14<sup>th</sup> day of August, 2021 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited Financial results for the Quarter ended on June 30, 2021, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Appointment of M/s. Parikh & Amin Associates, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2021-22.

Brief profile of M/s. Parikh & Amin Associates, Chartered Accountants, is given as follows:

M/s. Parikh & Amin Associates, Chartered Accountants, are a leading Chartered Accountancy firm registered with the Institute of Chartered Accountants of India (ICAI) vide registration No. **107520W**, having their office at 205, 2nd Floor, 'B' Wing, Abhinav Apartments, 302, Shradhanand Road, Vile Parle East, Mumbai, Maharashtra 400057.

The firm is committed to provide an array of services in fields on Internal Audit, Statutory Audit services, Risk Assurance & Management Advisory, Tax Advisory services and Management Consulting Services.

3. Appointment of Mr. Gaurav Vesasi, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2021-22.

Brief profile of Mr. Gaurav Vesasi, Company Secretary in Practice is given below:

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Mr. Gaurav Vesasi has a rich experience in this field being a member of Institute of Company Secretaries of India for more than 12 years. Mr. Gaurav Vesasi, having Certificate of Practice No. 21460 has rich and varied experience in Corporate Law matters. He is based in Ahmedabad.

4. Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as the scrutinizer for the purpose of the Annual General Meeting for the Financial Year 2020-21.
5. Approval of the Directors Report along with its Annexures for the Financial Year 2020-21.
6. Subject to approval of Shareholders at the ensuing Annual General Meeting of the Company, on Recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Parag P. Shah as Managing Director for a period of 3 years w.e.f. August 1, 2021. Disclosure of details of Mr. Parag P. Shah as per Regulation 30 of SEBI LODR Regulation is mentioned below:

|  |  |
|--|--|
| Reason for Change                            | Reappointment of Managing Director   |
| Date of Reappointment                        | With effect from August 1, 2021  |
| Term of Appointment                          | For a period of 3 years i.e. upto July 31, 2024  |
| Brief Profile of Mr. Parag Shah              | Mr. Parag P. Shah is associated with the Company since 2000. He possesses long and rich experience in finance business. As far as financial progress and positive growth are concerned, his contribution is worth appreciating as he is well versed with the finance activities, the Company has developed positive business relationships with all the concerns in his directorship |
| Disclosure of Relationship between Directors | NA   |

7. Appointment of Mr. Mahendar R. Patel, Director, liable to retire by rotation and being eligible, offers himself to be re-appointed as Director at the ensuing Annual General Meeting.
8. Convening of 33<sup>rd</sup> Annual General Meeting of the Company and Book-closure dates:

Board approved to convene the 33<sup>rd</sup> Annual General Meeting of the members of the Company to be held on Wednesday, the 29th Day of September, 2021 at 04:00 p.m. through Video Conferencing / Other Audio / Visual Means.

| Sr. No. | Particulars      | Period  |
|---------|------------------|---|
| 1.      | Cut-Off Date     | Wednesday, 22 <sup>nd</sup> September, 2021                           |
| 2.      | Remote E- Voting | Sunday 26th September, 2021- Tuesday 28 <sup>th</sup> September, 2021 |
| 3.      | E-Voting         | During AGM  |

# SUN FINLEASE (GUJARAT) LIMITED

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The register of members & Share transfer books of the Company will remain closed from Thursday, 23<sup>rd</sup> September, 2021 to Wednesday, 29<sup>th</sup> September, 2021 (both days are inclusive) for the purpose of 33<sup>rd</sup> Annual General Meeting (AGM) of the Company to be held on Wednesday, 29<sup>th</sup> September, 2021.

9. Since Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 regarding Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP is not applicable to the Company and so declaration as per Regulation 32 is not applicable to the Company.
10. Other routine businesses.

The meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 04:15 p.m.

Kindly take it on your record and acknowledge the receipt of the same.

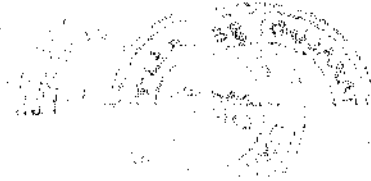
Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

*Parag P. Shah*

PARAG P. SHAH  
(MANAGING DIRECTOR)  
(DIN: 00228965)  
Encl: As above



# CA Devpura Navlakha & Co.

## Chartered Accountants

401, Ashoka Complex, Nr Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.  
Mobile (c) 8347989062 Mobile 9825933470 . E-mail ID devpuraad1@gmail.com . devpuraad1.@rediffmail.com

### LIMITED REVIEW REPORT

To  
The Board of Directors,  
Sun Finlease (Gujarat) Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("the Company"), for the Quarter ended on June 30, 2021 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the

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Tele-Fax : 022-22082217 (M) 9821155930 E-mail ID . pkdevpura@rediffmail.com



Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



Place Ahmedabad

Date: 14<sup>th</sup> August, 2021

For Devpura Navlakha & Co  
Chartered Accountants  
FRN:121975W

A handwritten signature in black ink, appearing to be "Ashwini Devpura".

Ashwini Devpura (Partner)  
(Membership No. 047390)

UDIN 21047390AAAADL8070

**Sun Finlease (Gujarat) Limited**  
(CIN : L65910GJ1988PLC010293)

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021**

(Rs. in Lacs)

| Sr. No. | Particulars   | Quarter Ended on |                 |                | Year ended on  |
|---------|---|------------------|-----------------|----------------|----------------|
|         |   | 30.06.2021       | 31.03.2021      | 30.06.2020     | 31-Mar-2021    |
|         |   | Unaudited        | Audited         | Unaudited      | Audited        |
|         | <b>Revenue From Operations</b>  |                  |                 |                |                |
| (i)     | Interest Income   | 5.90             | 12.06           | 0.00           | 50.76          |
| (ii)    | Dividend Income   | 0.33             | 0.00            | 0.02           | 0.03           |
| (iii)   | Net Gain / (loss) on financial instruments                                  | 80.80            | (89.81)         | (73.84)        | 177.83         |
| (iv)    | Net Gain on fair value changes  | 0.39             | 0.00            | 0.00           | 0.00           |
| I       | <b>Total Revenue from operations</b>  | <b>87.42</b>     | <b>(77.75)</b>  | <b>(73.82)</b> | <b>228.62</b>  |
| II      | <b>Other Income</b>   |                  | <b>(0.24)</b>   | 6.38           | 6.42           |
| III     | <b>Total Income (I+II)</b>  | <b>87.42</b>     | <b>(77.99)</b>  | <b>(67.44)</b> | <b>235.04</b>  |
|         | <b>Expenses</b>   |                  |                 |                |                |
| (i)     | Finance Costs   | 18.36            | 0.08            | 0.00           | 123.36         |
| (ii)    | Net loss on fair value changes  | 0.00             | 7.61            | 2.20           | 43.77          |
| (iii)   | Employee benefit expenses   | 6.08             | 6.80            | 5.65           | 24.01          |
| (iv)    | Depreciation, amortization and impairment                                   | 0.87             | 1.19            | 1.10           | 4.69           |
| (v)     | Others expenses   | 3.34             | 9.93            | 2.10           | 16.58          |
| IV      | <b>Total Expenses (IV)</b>  | <b>28.65</b>     | <b>25.61</b>    | <b>11.04</b>   | <b>212.41</b>  |
| V       | <b>Profit / (loss) before exceptional items and tax (III - IV)</b>          | <b>58.77</b>     | <b>(103.60)</b> | <b>(78.48)</b> | <b>22.63</b>   |
| VI      | Exceptional items   | 0.00             | 0.00            | 0.00           | (22.73)        |
| VII     | <b>Profit/(loss) before tax (V -VI )</b>                                    | <b>58.77</b>     | <b>(103.60)</b> | <b>(78.48)</b> | <b>(0.10)</b>  |
| VIII    | (A) Tax Expense   | 0.00             | 0.00            | 0.00           | 0.00           |
|         | (B) DTL/DTA   | 0.00             | 27.37           | 0.00           | 27.37          |
|         | (C) Provision for tax related to earlier years/<br>Excess Provision for tax | 0.00             | 0.05            | 0.00           | 0.05           |
| IX      | <b>Profit/(loss) for the period (VII-VIII)</b>                              | <b>58.77</b>     | <b>(131.02)</b> | <b>(78.48)</b> | <b>(27.52)</b> |
| X       | Other Comprehensive Income  | 0.00             | 0.00            | 0.00           | 0.00           |
| XI      | <b>Total Comprehensive Income (IX+X)</b>                                    | <b>58.77</b>     | <b>(131.02)</b> | <b>(78.48)</b> | <b>(27.52)</b> |
| XII     | Paid-up equity share capital (Face Value Rs 10/- per share)                 | 303.34           | 303.34          | 303.34         | 303.34         |
| XIII    | <b>Earnings per equity share ( Face Value Rs. 10/- each)</b>                |                  |                 |                |                |
|         | Basic (Rs.)   | 1.94             | (4.32)          | (2.59)         | (0.91)         |
|         | Diluted (Rs.)   | 1.94             | (4.32)          | (2.59)         | (0.91)         |

**Notes:**

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2021
- The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of Ind AS 108 on Operating Segments is not applicable.
- The calculation of Income tax & DTA/DTL will be made at the end of the year
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place : Ahmedabad  
Date: 14th August, 2021

For and on behalf of the Board of Directors  
SUN FINLEASE (GUJARAT) LIMITED



Parag P. Shah  
(Managing Director)  
DIN : 00228985