

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

14th August, 2022

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Agastya Corporate Park,
Building A, Unit 205A, 2nd Floor,
Piramal, Lal Bahadur Shastri Rd, Kurla West,
Mumbai, Maharashtra 400070

Symbol: SUNFIN

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results for the Quarter Ended on June 30, 2022 - Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Intimation of Book Closure and Record Date.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Sunday, 14th day of August, 2022 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited Financial results for the Quarter ended on June 30, 2022, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Appointment of Mr. Chirag Vora, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2022-23 w.e.f. 14th August, 2022.

Brief profile of CA Chirag Vora, Chartered Accountants, is given as follows:

Mr. Chirag Vora is a Chartered Accountant, having two years of post qualification experience in the field of Accounts, Finance, Taxation, Internal Audit Matters. His ICAI Membership Number is 605277

3. Appointment of Mr. Gaurav Vesasi, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2022-23.

Brief profile of Mr. Gaurav Vesasi, Company Secretary in Practice is given below:

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Mr. Gaurav Vesasi has a rich experience in this field being a member of Institute of Company Secretaries of India for more than 13 years. Mr. Gaurav Vesasi, having Certificate of Practice No. 21460 has rich and varied experience in Corporate Law matters. He is based in Ahmedabad. The core competency of him lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.

- Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as the scrutinizer for the purpose of conducting the process of Remote E-Voting and E-Voting facility during the Annual General Meeting for the Financial Year 2022-23.
- Approval of the Directors Report along with its Annexures for the Financial Year 2022-23.
- Convening of 34th Annual General Meeting of the Company and Book-closure dates:

Board approved to convene the 34th Annual General Meeting of the members of the Company to be held on Thursday, the 29th Day of September, 2022 at 04:00 p.m. through Video Conferencing / Other Audio / Visual Means.

Sr. No.	Particulars	Period
1.	Cut-Off Date	Thursday, 22 nd September, 2022
2.	Remote E- Voting	Monday 26 th September, 2022- Wednesday 28 th September, 2022
3.	E-Voting	During AGM

The register of members & Share transfer books of the Company will remain closed from Friday, 23rd September, 2022 to Thursday, 29th September, 2022 (both days are inclusive) for the purpose of 34th Annual General Meeting (AGM) of the Company to be held on Thursday, 29th September, 2022.

- Since Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 regarding Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP is not applicable to the Company and so declaration as per Regulation 32 is not applicable to the Company.
- Appointment of Mr. Parag Priyakant Shah, Managing Director, liable to retire by rotation and being eligible, offers himself to be re-appointed as Managing Director at the ensuing Annual General Meeting.

The meeting of the Board of Directors of the Company **commenced at 11:00 a.m.** and **concluded at 12:00 p.m.**

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Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

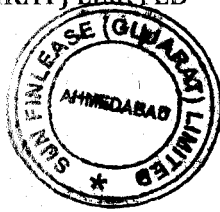
Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

PARAG P. SHAH

PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

Encl: As above



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.
Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Sun Finlease (Gujarat) Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("the Company"), for the Quarter ended on June 30, 2022. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 733 of the



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Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 14th August, 2022

For Devpura Navlakha & Co.

Chartered Accountants

FRN:121975W

Rahul R. Modi

Rahul R. Modi (Partner)

(Membership No.: 184321)

UDIN: 22184321A0ZRDO6157

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2022

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations				
(i)	Interest Income	3.15	10.48	5.90	37.69
(ii)	Dividend Income	0.81	0.72	0.33	2.30
(iii)	Net Gain on financial instruments	0.00	0.00	80.80	4.94
(iv)	Net gain on fair value changes	0.20	4.53	0.39	4.53
I	Total Revenue from operations	4.16	15.73	87.42	49.46
II	Other Income	0.25	0.22	-	1.54
III	Total Income (I+II)	4.41	15.95	87.42	51.00
	Expenses				
(i)	Finance Costs	0.29	0.92	18.36	20.83
(ii)	Net loss on financial instruments	45.68	5.66	0.00	0.00
(iii)	Net loss on fair value changes	0.00	0.00	0.00	0.00
(iv)	Employee benefit expenses	5.14	9.77	6.08	31.46
(v)	Depreciation, amortization and impairment	0.80	0.80	0.87	3.29
(vi)	Others expenses	3.43	4.64	3.34	23.53
IV	Total Expenses (IV)= (I to VI)	55.34	21.79	28.65	79.11
V	Profit / (loss) before exceptional items , Prior Period Expense and tax (III - IV)	(50.93)	(5.84)	58.77	(28.11)
VI	Exceptional items	0.00	(10.04)	0.00	(10.04)
VII	Prior Period Expense	0.00	(35.47)	0.00	(35.47)
VIII	Profit/(loss) before tax (V -VI-VII)	(50.93)	(51.35)	58.77	(73.62)
IX	(A) Tax Expense	0.00	0.00	0.00	0.00
	(B) Deferred Tax (Income)/ Expense	0.00	(35.38)	0.00	(35.38)
X	Profit/(loss) for the period (VIII-IX)	(50.93)	(15.97)	58.77	(38.24)
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income (X+XI)	(50.93)	(15.97)	58.77	(38.24)
XIII	Paid-up equity share capital (Face Value Rs 10/- per share)	303.34	303.34	303.34	303.34
XIV	Earnings/(Loss) per equity share (Face Value Rs. 10/- each)				
	Basic (Rs.)	(1.68)	(0.53)	1.94	(1.26)
	Diluted (Rs.)	(1.68)	(0.53)	1.94	(1.26)

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2022
- The company has only one reportable primary business segment i.e. dealing in shares and securities and therefore Segment reporting in terms of Ind AS 108 on operating segments is not applicable.
- The calculation of Income tax & DTA/DTL will be made at the end of the year
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place : Ahmedabad
Date: 14th August, 2022



SUN FINLEASE (GUJARAT) LIMITED

Parag P. Shah

Parag P. Shah
(Managing Director)

DIN : 00228965