

SUN FINLEASE (GUJARAT) LIMITED

(CIN - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

08TH November, 2023

To,

Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Piramal Agastya Corporate Park,
Building A, Unit 205A, 2nd Floor,
Lal Bahadur Shastri Rd, Kurla West,
Mumbai, Maharashtra 400070.

Symbol: SUNFIN

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Un-audited Financial Results for the Quarter and Half year Ended on September, 30, 2023 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e.-08TH November,2023 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited financial results for the Quarter and Half year Ended on September, 30, 2023, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Other routine businesses.

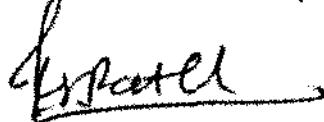
The meeting of the Board of Directors of the Company commenced at 02:30 P.M. and concluded at 03.00 P.M.

Kindly take it on your record and acknowledge the receipt of the same.

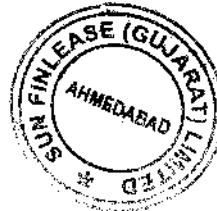
Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED



Kalpesh Kumar Patel
(Company Secretary & Compliance Officer)
Membership No.: A64129



Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.
Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1.@rediffmail.com

Limited Review Report on Quarterly Financial Results of Sun Finlease (Gujarat) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors,
Sun Finlease (Gujarat) Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("The Company") for the quarter and half year ended on September 30, 2023 ("The statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended

This statement is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Mumbai Office : 13, Timothy Building, 1st Floor, SS Galkwad Marg, Dhobitalao, Mumbai-400002
Tele-Fax : 022-22082217 (M) 9821155930 . E-mail ID : pkdevpura@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Devpura Navlakha & Co.

Chartered Accountants

FRN: 121975W

Rahul R. Modi

Rahul R. Modi (Partner)

(Membership No.: 184321)

UDIN: 23184321BGXUHC9563

Place: Ahmedabad

Date: 08th November, 2023

Sun Finlease (Gujarat) Limited

(CIN : L65910GJ1988PLC010293)

3, Ravipushpa Apartment, Opp Sunset Row House, Gurukul Road, Ahmedabad - 380052

E-mail Id: sfgl.1988@gmail.com ; Website : sfgl.in.net ; Telephone No. (079) 27496313

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended on		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
(i)	Interest Income	1.81	0.10	15.87	1.91	19.02	46.23
(ii)	Dividend Income	0.00	0.00	0.05	0.00	0.86	0.86
(iii)	Net gain on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Net gain on fair value change	0.61	0.07	0.00	0.68	0.19	0.00
I	Total Revenue from operations	2.42	0.17	15.92	2.59	20.07	47.09
II	Other Income	0.00	0.00	0.00	0.00	0.25	2.04
III	Total Income (I+II)	2.42	0.17	15.92	2.59	20.32	49.13
	Expenses						
(i)	Finance Costs	3.78	4.71	0.00	8.49	0.29	39.80
(ii)	Net loss on financial instruments	0.00	0.20	60.74	0.20	106.42	353.14
(iii)	Net loss on fair value changes	0.00	0.00	0.01	0.00	0.00	22.93
(iv)	Employee benefit expenses	5.47	5.17	4.16	10.64	9.30	24.61
(v)	Depreciation , amortization and impairment	0.73	0.75	0.80	1.48	1.60	3.20
(vi)	Others expenses	4.59	13.02	3.47	17.61	6.90	21.51
IV	Total Expenses (IV)	14.57	23.85	69.18	38.42	124.51	465.19
V	Profit / (loss) before exceptional items and tax (III - IV)	(12.15)	(23.68)	(53.26)	(35.83)	(104.19)	(416.06)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit/(loss) before tax (V -VI)	(12.15)	(23.68)	(53.26)	(35.83)	(104.19)	(416.06)
IX	(A) Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(B) DTL/(DTA)	0.00	0.00	0.00	0.00	0.00	(6.97)
	(C) Provision for tax related to earlier years/ Excess Provision for tax	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(loss) for the period (VII-VIII)	(12.15)	(23.68)	(53.26)	(35.83)	(104.19)	(409.09)
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income (IX+X)	(12.15)	(23.68)	(53.26)	(35.83)	(104.19)	(409.09)
XIII	Paid-up equity share capital (Face Value Rs 10/- per share)	303.34	303.34	303.34	303.34	303.34	303.34
XIV	Earnings per equity share (Face Value Rs. 10/- each)						
	Basic (Rs.)	(0.40)	(0.78)	(1.76)	(1.18)	(3.43)	(13.49)
	Diluted (Rs.)	(0.40)	(0.78)	(1.76)	(1.18)	(3.43)	(13.49)

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 08/11/2023.
- The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of Ind AS 108 on Operating Segments is not applicable.
- The calculation of Income Tax & DTA/DTL will be made at the end of the year
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.
- On 18.07.2023, the company has voluntarily requested to The Reserve Bank of India (RBI) for the cancellation of the Certificate of Registration (COR) issued to the company under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly RBI order dated 20.09.2023, the Certificate of Registration bearing no. 01.00120 dated March 19, 1998 issued to the company is cancelled in terms of section 45-IA(6) (i) of the RBI Act.

Place : Ahmedabad

Date: 08th November, 2023

For and on behalf of the Board of Directors
SUN FINLEASE (GUJARAT) LIMITED

Parag P. Shah
(Managing Director)

DIN : 00228965

SUN FINLEASE (GUJARAT) LIMITED
(CIN : L65910GJ1988PLC010293)
BALANCE SHEET AS AT September 30, 2023

Amount (In Lacs)

Sr. No.	Particulars	As at September 30, 2023	As at March 31, 2023
	ASSETS:		
I	Financial assets		
	(a) Cash and cash equivalent	2.25	2.64
	(b) Bank balance other than included in (a) above	125.00	0.00
	(c) Loans	0.00	0.00
	(c) Investments	1.17	0.51
	(d) Other financial assets	0.51	150.51
	Total Financial Assets	128.93	153.66
II	Non Financial Asset		
	(a) Property Plant and Equipment	10.58	12.06
	(b) Deferred Tax Assets	15.43	15.43
	(c) Other Non Financial Assets	3.29	1.45
	Total Non Financial Assets	29.30	28.94
	Total Assets	158.23	182.60
	LIABILITIES AND EQUITY:		
	LIABILITIES		
I	Financial Liabilities		
	(a) Other Payables		
	(i) Total outstanding dues of micro enterprise and small enterprise	-	-
	(ii) Total outstanding dues of creditors other than above	-	0.06
	(b) Borrowings (Other than Debt Securities)	138.77	125.00
	(c) Other financial Liabilities	0.60	3.92
	Total Financial Liabilities	139.37	128.98
II	Non Financial Liabilities		
	(a) Provisions	4.42	3.49
	Total Non Financial Liabilities	4.42	3.49
III	Equity		
	(a) Equity share capital	303.34	303.34
	(b) Other Equity	-288.90	-253.21
	Total Equity	14.44	50.13
	Total Liabilities and Equity	158.23	182.60



SUN FINLEASE (GUJARAT) LIMITED
CIN:L65910GJ1988PLC010293
Cash Flow Statement for the half year ended on 30th September, 2023

(Rs. In Lakhs)

Particulars	For the half year ended 30th September, 2023	For the year ended 31st March, 2023
A. Cash Flow From Operating Activities		
Net Profit/(Loss) Before Tax	-35.83	-416.06
Add :Non operating and non cash items debited in P&L		
Depreciation and Amortisation expense	1.48	3.20
Provision	1.82	0.79
Net Loss on Fair Value chages	-	22.93
	3.30	26.92
Less :Non operating and non cash items credited in P&L		
Profit on Sale of car	-	1.54
Interest on Income tex refund	-	0.40
Net Gain on Fair Value chages	0.67	-
Interest Income	1.91	1.94
Operating Profit Before Working Capital Changes	-35.11	-391.08
(Increase) / Decrease in Financial Assets		
Changes in Finacial Assets-Loans	-	1.68
Changes in Other Financial Assets	150.00	115.11
Changes in Other Financial Liabilities- Other payables	-0.06	0.05
Changes in Other financial liabilities	-3.32	3.76
Cash Generated From Operations	111.51	-270.48
Direct Taxes Paid	-	-
Net Cash Inflow/(outflow) flow from operating activities (A)	111.51	-270.48
B. Cash Flow From Investing Activities		
Purchase of fixed assets	-	-0.06
Sale of Fixed Assets	-	16.76
Changes in Investment	-0.67	108.33
Dividend Income	0.00	0.86
Net Cash Inflow/(outflow) flow from Investing activities (B)	-0.67	125.89
C. Cash Flow From Financing Activities		
Changes in Non Financial Assets	-	6.54
Proceeds/(Repayment) of Short Term Borrowings	13.77	125.00
Net Cash Inflow/(outflow) flow from Financing activities (C)	13.77	131.54
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	124.61	-13.05
Add : Cash and Cash Equivalents as at 1st April, 2023	2.64	15.69
Cash and Cash Equivalents as at 30th September, 2023	127.25	2.64

Notes:

- The above cash flow Statement has been Prepared under the " Indirect Method" as set out in IND AS-7, " Statement of Cash Flow"
- Components of Cash & Cash Equivalents as under:

Particulars	For the First Half Year ended 30 September 2023	Year ended March 31, 2023
Cash and cash equivalents comprise of (Note-5)		
a. Balance with Banks		
(i) In Current Accounts	2.23	1.93
(ii) In Deposit with Bank	125.00	-
At the end of reporting period	127.23	1.93
b. Cash On Hand	0.02	0.71
Total	127.25	2.64

