

# SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- [sfgl.1988@gmail.com](mailto:sfgl.1988@gmail.com)

Website: [www.sfgl.in.net](http://www.sfgl.in.net)

08<sup>th</sup> July, 2023

To,  
**Head - Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited,**  
Agastya Corporate Park,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal, Lal Bahadur Shastri Rd, Kurla West,  
Mumbai, Maharashtra 400070

**Symbol: SUNFIN**

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results for the Quarter Ended on June 30, 2023 - Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Intimation of Book Closure and Record Date.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Saturday, 08<sup>th</sup> day of July, 2023 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Un-audited Financial results for the Quarter ended on June 30, 2023, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Other routine businesses

The meeting of the Board of Directors of the Company **commenced at 04:30 p.m. and concluded at 05:15 p.m.**

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.  
Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

*PARAG P. SHAH*

**PARAG P. SHAH**  
**(MANAGING DIRECTOR)**  
**(DIN: 00228965)**

Encl: As above



# CA *Devpura Navlakha & Co.*

## Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.

Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com . devpuraad1.@rediffmail.com

### LIMITED REVIEW REPORT

To  
The Board of Directors,  
Sun Finlease (Gujarat) Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("the Company"), for the Quarter ended on June 30, 2023. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

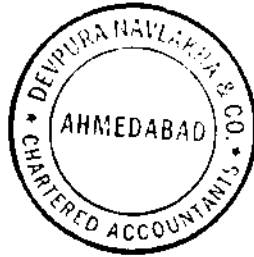
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the

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Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: 08<sup>th</sup> July, 2023

For Devpura Navlakha & Co.  
Chartered Accountants

FRN:121975W

A handwritten signature in black ink, appearing to read "A. Devpura".

Ashwini Devpura (Partner)  
(Membership No.: 047390)

UDIN: 23047390BGQPXT5829

**Sun Finlease (Gujarat) Limited**  
(CIN : L65910GJ1988PLC010293)

3, Ravipushpa Apartment, B/s Navneet House, Memnagar, Ahmedabad - 380052  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2023**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-23	31-03-23	30-06-22	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue From Operations</b>				
(i)	Interest Income	0.10	-	3.15	46.23
(ii)	Dividend Income	0.00	-	0.81	0.86
(iii)	Net Gain on financial instruments	0.00	-	-	-
(iv)	Net gain on fair value changes	0.07	-	0.20	-
<b>I</b>	<b>Total Revenue from operations</b>	<b>0.17</b>	<b>-</b>	<b>4.16</b>	<b>47.09</b>
<b>II</b>	<b>Other income</b>	<b>-</b>	<b>2.04</b>	<b>0.25</b>	<b>2.04</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>0.17</b>	<b>2.04</b>	<b>4.41</b>	<b>49.13</b>
	<b>Expenses</b>				
(i)	Finance Costs	4.71	43.64	0.29	39.80
(ii)	Net loss on financial instruments (See Note-2)	0.20	101.41	45.68	353.14
(iii)	Net loss on fair value changes	0.00	22.86	-	22.93
(iv)	Employee benefit expenses	5.17	9.09	5.14	24.61
(v)	Depreciation, amortization and impairment	0.75	0.80	0.80	3.20
(vi)	Others expenses	13.02	3.33	3.43	21.51
<b>IV</b>	<b>Total Expenses (IV)</b>	<b>23.85</b>	<b>181.13</b>	<b>55.34</b>	<b>465.19</b>
<b>V</b>	<b>Profit / (loss) before exceptional items , Prior Period Expense and tax (III - IV)</b>	<b>(23.68)</b>	<b>(179.09)</b>	<b>(50.93)</b>	<b>(416.06)</b>
<b>VI</b>	Exceptional items	0.00	0.00	0.00	0.00
<b>VII</b>	Prior Period Expense	0.00	0.00	0.00	0.00
<b>VIII</b>	<b>Profit/(loss) before tax (V -VI-VII )</b>	<b>(23.68)</b>	<b>(179.09)</b>	<b>(50.93)</b>	<b>(416.06)</b>
<b>IX</b>	<b>(A) Tax Expense</b>	0.00	0.00	0.00	0.00
	<b>(B) Deferred Tax (Income)/ Expense</b>	0.00	(6.97)	0.00	(6.97)
<b>X</b>	<b>Profit/(loss) for the period (VIII-IX)</b>	<b>(23.68)</b>	<b>(172.12)</b>	<b>(50.93)</b>	<b>(409.09)</b>
<b>XI</b>	<b>Other Comprehensive Income</b>	0.00	0.00	0.00	0.00
<b>XII</b>	<b>Total Comprehensive Income (X+XI)</b>	<b>(23.68)</b>	<b>(172.12)</b>	<b>(50.93)</b>	<b>(409.09)</b>
<b>XIII</b>	Paid-up equity share capital (Face Value Rs 10/- per share)	303.34	303.34	303.34	303.34
<b>XIV</b>	<b>Earnings per equity share ( Face Value Rs. 10/- each)</b>				
	Basic (Rs.)	(0.78)	(5.67)	(1.68)	(13.49)
	Diluted (Rs.)	(0.78)	(5.67)	(1.68)	(13.49)

**Notes:**

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 08th July, 2023
- The net loss on financial instruments is shown net of gain on Future & Option transactions.
- The company has only one reportable primary business segment i.e. dealing in shares and securities and therefore Segment reporting in terms of Ind AS 108 on operating segments is not applicable.
- The calculation of Income tax & DTA/DTL will be made at the end of the year
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place : Ahmedabad  
Date: 8th July, 2023



SUN FINLEASE (GUJARAT) LIMITED

*(Handwritten Signature)*

Parag P. Shah  
(Managing Director)

DIN : 00228965