

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

2nd September, 2020

To,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Symbol: SUNFIN

Dear Sir,

Sub: **Outcome of Board Meeting & Submission of Un-audited Financial Results (Standalone) for the Quarter Ended on June 30, 2020 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Intimation of Book Closure and Record Date.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of directors of the Company held today i.e. Wednesday, 2nd day of September, 2020 at the registered office of the Company, the Board has inter-alia considered and taken on record the following businesses:

1. Standalone Un-audited Financial results for the Quarter ended on June 30, 2020, along with Limited Review Report issued by Statutory Auditors (Enclosed herewith).
2. Appointment of M/s. Parikh & Amin Associates, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2020-21.

Brief profile of M/s. Parikh & Amin Associates, Chartered Accountants, is given as follows:

M/s. Parikh & Amin Associates, Chartered Accountants, are a leading Chartered Accountancy firm registered with the Institute of Chartered Accountants of India (ICAI) vide registration No. **107520W**, having their office at 205, 2nd Floor, 'B' Wing, Abhinav Apartments, 302, Shradhanand Road, Vile Parle East, Mumbai, Maharashtra 400057.

The firm is committed to provide an array of services in fields on Internal Audit, Statutory Audit services, Risk Assurance & Management Advisory, Tax Advisory services and Management Consulting Services.

3. Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-2021.

Brief profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as follows:

M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice No. **2407** has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

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The core competency of the firm lies in the Companies' Act, 2013, FEMA, NBFC, SEBI Regulations and other allied corporate laws.

4. Appointment of M/s. Ravi Kapoor & Associates, Practicing Company Secretaries as the scrutinizer for the purpose of the Annual General Meeting for the Financial Year 2019-20.
5. Approval of the Board's Report for the Financial Year 2019-20.
6. Appointment of Mr. Mahendar Patel, Director, liable to retire by rotation and being eligible, offers himself to be re-appointed as Director at the ensuing Annual General Meeting.
7. Convening of 32nd Annual General Meeting of the Company and Book-closure dates:

The Board approved the convening of 32nd Annual General Meeting of the members of the Company to be held on Tuesday, the 29th Day of September, 2020 at 04:30 p.m. at the registered office of the Company.

The Cut off Date for E-Voting and Remote E-voting would be Tuesday, 22nd September, 2020.

The register of members & Share transfer books of the Company will remain closed from Wednesday, 23rd September, 2020 to Tuesday, 29th September, 2020 (both days are inclusive) for the purpose of 32nd Annual General Meeting (AGM) of the Company to be held on Tuesday, 29th September, 2020.

8. Other routine businesses.

The meeting of the Board of Directors of the Company **commenced at 03:30 p.m. and concluded at 04:15 p.m.**

Kindly take it on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED

PARAG P. SHAH

PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

Encl: As above



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380 014.
Tel-Fax : 079-26422539 Mobile : 9825933470 E-mail ID : devpuraad1@gmail.com • devpuraad1@rediffmail.com

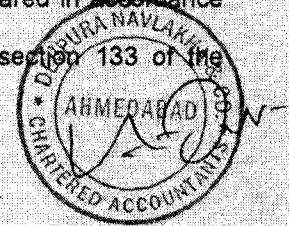
LIMITED REVIEW REPORT

To
The Board of Directors,
Sun Finlease (Gujarat) Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of M/s Sun Finlease (Gujarat) Limited ("the Company"), for the Quarter ended on June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance With applicable Indian accounting standards ("IND AS") specified under section 133 of the



Mumbai Office : 13, Timothy Building, 1st Floor, SS Gaiwad Marg, Dhobitalao, Mumbai-400 002.
Tele-Fax : 022-22082217 (M) 9821155930 • Email ID : pkdevpura@rediffmail.com

Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.

Chartered Accountants

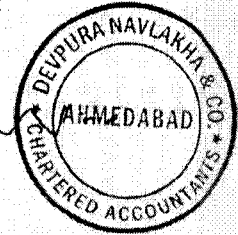
FRN:121975W


(Ashwini Devpura)

Partner

(Membership No.: 047390)

UDIN: 20047390AAAACX6607



Place: Ahmedabad

Date: 02nd September, 2020

Sun Finlease (Gujarat) Limited
(CIN: L65910GJ1988PLC010293)

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations				
(i)	Interest Income	-	83.42	9.74	97.96
(ii)	Dividend Income	0.02	1.42	-	2.21
(iii)	Profit/(Loss) on F & O	(78.03)	74.38	(107.06)	(32.68)
(iv)	Profit on Sale of Investment	2.19	4.01	344.40	531.45
I	Total Revenue from operations	(75.82)	163.23	247.08	688.94
II	Other Income	6.38	9.87	-	10.31
III	Total Income (I+II)	(67.44)	173.10	247.08	609.25
	Expenses				
(i)	Finance Costs	-	89.66	5.89	183.00
(ii)	Net loss on fair value changes	2.20	377.84	27.65	377.84
(iii)	Employee benefit expenses	5.65	5.76	4.62	24.22
(iv)	Depreciation, amortization and impairment	1.10	0.56	0.92	3.28
(v)	Others expenses	2.10	1.76	8.92	16.70
IV	Total Expenses (IV)	11.04	475.58	46.00	605.02
V	Profit / (loss) before exceptional items and tax (III - IV)	(78.48)	(302.48)	201.08	4.23
VI	Exceptional items				
VII	Profit/(loss) before tax (V -VI)	(78.48)	(302.48)	201.08	4.23
VIII	(A) Tax Expense	-	-	-	0.32
	(B) Deferred Tax Liability/(Deferred Tax Assets)	-	-	-	0.34
IX	Profit/(loss) for the period (VII-VIII)	(78.48)	(302.48)	201.08	3.57
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(78.48)	(302.48)	201.08	3.57
XII	Paid-up equity share capital (Face Value Rs 10/- per share)	303.34	303.34	303.34	303.34
XIII	Earnings per equity share (Face Value Rs. 10/- each)				
	Basic (Rs.)	(2.59)	(9.97)	6.63	0.12
	Diluted (Rs.)	(2.59)	(9.97)	6.63	0.12

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 2nd September, 2020.
- The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of Ind AS 108 on Operating Segments is not applicable.
- The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place : Ahmedabad
Date:- September 2, 2020

For and on behalf of the Board of Directors
SUN FINLEASE (GUJARAT) LIMITED



Parag P. Shah

Parag P. Shah
(Managing Director)
DIN : 00228965