

**SUN FINLEASE (GUJARAT) LIMITED**

(CIN: L65910GJ1988PLC010293)

3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad - 380052

E-mail Id: sfgl.1988@gmail.com Website www.sfgl.in netTelephone No. (079) 27496313

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th June, 2017**

Sr. No.	Particulars	(Rs. In Lakh) (Except EPS)			Previous year ended 31-03-2017 (Audited)
		30/06/2017 (un-audited)	Quarter ended 31/03/2017 (Audited)	30/06/2016 (un-audited)	
1	Revenue from operations				
	(a) Revenue from Operation	41.18	235.07	56.73	752.08
	(b) Other Income	0.25	1.18	76.50	1.26
	<b>Total Revenue</b>	<b>41.43</b>	<b>236.25</b>	<b>133.23</b>	<b>753.34</b>
2	Expenses				
	(a) Employee benefit expenses	4.24	6.37	2.45	16.02
	(b) Finance cost	59.62	151.12	110.88	650.51
	(c) Depreciation and amortization expenses	0.82	1.07	0.96	4.32
	(d) Other Expenses	9.83	3.63	16.22	23.00
	<b>Total expenses</b>	<b>74.51</b>	<b>162.19</b>	<b>130.51</b>	<b>693.85</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax(1-2)</b>	<b>(33.08)</b>	<b>74.06</b>	<b>2.72</b>	<b>59.49</b>
4	Exceptional Items	0.00	0.23	0.00	0.23
5	<b>Profit/(Loss) before extraordinary items and tax(3 - 4)</b>	<b>(33.08)</b>	<b>73.83</b>	<b>2.72</b>	<b>59.26</b>
6	Extraordinary Items	0.17	0.00	0.00	0.00
7	<b>Profit before tax (5 - 6)</b>	<b>(33.25)</b>	<b>73.83</b>	<b>2.72</b>	<b>59.26</b>
8	Tax expenses:				
	- Current tax	0.00	(12.14)	0.00	(12.14)
	- Deferred tax expense	0.00	0.77	0.00	0.36
	- MAT Credit Entitlement	0.00	(7.71)	0.00	(7.71)
9	<b>Profit/(Loss) for the period</b>	<b>(33.25)</b>	<b>54.75</b>	<b>2.72</b>	<b>39.77</b>
10	<b>Paid Up Equity Share Capital - Face Value of Rs. 10 each</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>
	Earning per equity share:				
	(a) Basic	(1.10)	1.80	0.09	1.31
	(b) Diluted	(1.10)	1.80	0.09	1.31

**Notes:**

- The above Unaudited financial results for the Quarter ended 30th June, 2017 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2017.
- The Company has only one segment of activity i.e. trading in shares and securities.
- As per policy, provision for Tax Expense is made at year end at the time of audited results.
- The Statutory Auditors of the company have carried out a "Limited Review" for the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), 2015
- The Figures of the Previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable to Current Period

Place: Ahmedabad  
Date: 12th August, 2017



For Sun Finlease (Gujarat) Limited  
Parag P. Shah  
Managing Director  
DIN: 00228965



***talati & talati***  
*Chartered Accountants*

**Auditor's Report on Quarterly Standalone Financial Results of Arms Paper Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
Sun Finlease (Gujarat) Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Sun Finlease (Gujarat) Limited ("the Company") for the Quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

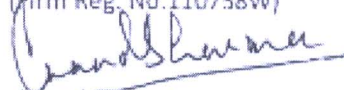
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad  
Date : 12th August, 2017

For Talati & Talati  
Chartered Accountants  
(Firm Reg. No.110758W)

  
Anand Sharma  
(Partner)  
Membership No. 129033

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