

# SUNPOINT TRADING LIMITED

(Formerly known as Sun Finlease (Gujarat) Limited)

(CIN No. - L46109GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl1988@gmail.com

Website: www.sfgl.in.net

27<sup>th</sup> May, 2025

To,

**Head - Listing & Compliance**

**Metropolitan Stock Exchange of India Limited,**

Piramal Agastya Corporate Park,

Building A, Unit 205A, 2<sup>nd</sup> Floor,

Lal Bahadur Shastri Rd, Kurla West,

Mumbai, Maharashtra 400070.

**Symbol: SUNPOINT**

Dear Sir,

**Sub: Integrated Filing (Financial) for the quarter and year ended on 31<sup>st</sup> March, 2025**

Pursuant to the Securities and Exchange Board of India circular dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter and year ended 31<sup>st</sup> March, 2025.

The same is available on the website of the Company at <https://www.sfgl.in.net/investor-relation/>

Kindly take it on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

**For, SUNPOINT TRADING LIMITED,**

**(Formerly Known as Sun Finlease (Gujarat) Limited)**



**Kalpesh Kumar Patel**

**(Company Secretary & Compliance Officer)**

**Membership No. A64129**

## **Chartered Accountants**

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380014.  
Mobile (o) 8347989062 Mobile : 9825933470 . E-mail ID : devpuraad1@gmail.com , devpuraad1@rediffmail.com

### **Independent Auditor's Report on Audit of Financial Results**

To,  
The Resolution professional,  
Sunpoint Trading Limited  
Ahmedabad

#### **Opinion**

We have audited the accompanying Statement of Financial Results of **Sunpoint Trading Limited (Formally Known as Sun Finlease (Gujarat) Limited) ("The Company")**, for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report.



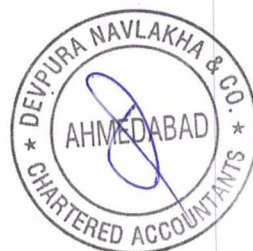
We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's/Resolution Professional's Responsibilities for the financial results**

This Statement, which includes the financial results is the responsibility of the company's board of directors/Resolution professional and has been approved by them for the issuance. This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the board of directors/Resolution professional is responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors/Resolution professional is also responsible for overseeing the financial reporting process of the Company.





### **Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board of directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results. Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Place: Ahmedabad**

**Date: 27/05/2025**



**Devpura Navlakha & co.**

**Chartered Accountants**

**FRN-121975W**

*Rahul R. Modi*

**Rahul R. Modi (Partner)**

**(Membership No. 184321)**

**UDIN- 25184321BMHWOM3869**

**Sunpoint Trading Limited**  
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CIN Number: L46109GJ1988PLC010293

3, Ravipushpa Apartment, B/s Navneet House, Memnagar, Ahmedabad - 380052  
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**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2025**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended on	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00		0.00
II	Other Income	0.00	0.00	1.21	1.69	3.68
III	<b>Total Income (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>1.21</b>	<b>1.69</b>	<b>3.68</b>
IV	<b>Expenses</b>					
	Employee benefit expenses	0.48	0.36	6.05	1.20	21.99
	Finance Cost	0.00	0.00	10.17	0.00	26.14
	Depreciation & Amortization expense	0.00	0.00	0.27	0.10	2.47
	Others expenses	11.76	0.76	27.29	16.06	118.16
	<b>Total Expenses (IV)</b>	<b>12.24</b>	<b>1.12</b>	<b>43.78</b>	<b>17.36</b>	<b>168.76</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(12.24)</b>	<b>(1.12)</b>	<b>(42.57)</b>	<b>(15.67)</b>	<b>(165.08)</b>
VI	Exceptional items	-22.00	0.00	0.00	-22.00	0.00
VII	<b>Profit/(loss) before tax</b>	<b>(34.24)</b>	<b>(1.12)</b>	<b>(42.57)</b>	<b>(37.67)</b>	<b>(165.08)</b>
VIII	Tax expenses	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax (Income)/Expense	-	-	6.57	-	(6.57)
IX	<b>Profit/(loss) for the period</b>	<b>(34.24)</b>	<b>(1.12)</b>	<b>(36.00)</b>	<b>(37.67)</b>	<b>(158.51)</b>
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit/ (loss) for the period</b>	<b>(34.24)</b>	<b>(1.12)</b>	<b>(36.00)</b>	<b>(37.67)</b>	<b>(158.51)</b>
XII	<b>Paid Equity Share Capital</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>
XIII	<b>Earnings/(Loss) per equity share (Rs. 10/- each)</b>					
	Basic (Rs.)	(1.13)	(0.04)	(1.19)	(1.24)	(5.23)
	Diluted (Rs.)	(1.13)	(0.04)	(1.19)	(1.24)	(5.23)

1. The above financial result have been taken on Record by the Resolution Professional on 27/05/2025

2. The Figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

3. On August 29, 2024, the Hon'ble NCLT, Ahmedabad Bench admitted the petition filed by a financial creditor for initiation of the CIRP Process and appointed Smt. CA Gomti Ramchandra Choudhary (Registration no. IBB/PA-001/IP-P-02625/2022-23/14275) as Interim Resolution Professional ("IRP") to carry out the functions entrusted by the provisions of the Insolvency and Bankruptcy Code, 2016, Rules and Regulations thereto.

In accordance with section 17 of the IBC, 2016, the powers of Board of Directors of the Company stand suspended effective from the CIR Process commencement date and such powers along with the management of affairs of the Company are vested with CA Gomti Ramchandra Choudhary Resolution professional ("RP").

Accordingly, your Company is presently undergoing CIRP under the provisions of the Code along with the Regulations and Rules thereunder.

Place : Ahmedabad

Date: 27/05/2025

**Sunpoint Trading Limited**  
(Formerly Known as Sun Finlease (Gujarat) Limited)

Suspended Board of Director

*B. V. Talati*

Bhargavi V. Talati

(Director)

DIN: 03069724

Taken On Record

*Gomti Ramchandra Choudhary*

CA Gomti Ramchandra Choudhary

(RP)

IBBI/PA-001/IP-P-02625/2022-23/14275

**SUNPOINT TRADING LIMITED**  
(Formerly Known as Sun Finlease (Gujarat) Limited)  
CIN Number: L46109GJ1988PLC010293  
**BALANCE SHEET AS AT MARCH 31, 2025**

(Amount In Lacs)

Sr. No.	Particulars	Note No	As at MARCH 31,2025	As at March 31, 2024
	<b><u>ASSETS:</u></b>			
<b>I</b>	<b>Non Current Asset</b>			
(a)	Property, Plant and Equipment	5	-	1.58
(b)	Deferred Tax Assets (net)	6	-	22.00
(c)	Other Non Current assets	7	0.51	0.51
	<b>Total Non Current assets</b>		<b>0.51</b>	<b>24.09</b>
<b>II</b>	<b>Current assets</b>			
(a)	<b>Financial Assets</b>			
(i)	Investments	8	0.51	0.51
(ii)	Cash and cash equivalent	9	0.37	0.66
(b)	Other Current Assets	10	1.41	1.53
	<b>Total of Current assets</b>		<b>2.29</b>	<b>2.70</b>
	<b>Total Assets</b>		<b>2.80</b>	<b>26.79</b>
	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b>Equity</b>			
(a)	Equity share capital	11	303.34	303.34
(b)	Other Equity (Reserve & Surplus)	12	(446.55)	(408.89)
	<b>Total Equity</b>		<b>(143.21)</b>	<b>(105.55)</b>
	<b>Liabilities</b>			
<b>1</b>	<b>Non- Current Liabilities</b>			
(a)	<b>Financial Liabilities</b>			
(i)	Borrowings	13	142.77	131.77
	<b>Total Non Current Liabilities</b>		<b>142.77</b>	<b>131.77</b>
	<b>CURRENT LIABILITIES</b>			
(a)	<b>Financial Liabilities</b>			
(i)	Borrowings			-
(ii)	Trade Payable			
(iii)	Other financial Liabilities	14	2.08	0.08
(b)	<b>Other Current Liabilities</b>	15	0.22	0.03
(c)	<b>Provisions</b>	16	0.94	0.46
	<b>Total Current Liabilities</b>		<b>3.24</b>	<b>0.57</b>
	<b>Total Liabilities</b>		<b>146.01</b>	<b>132.34</b>
	<b>Total Liabilities and Equity</b>		<b>2.80</b>	<b>26.79</b>





SUNPOINT TRADING LIMITED  
(Formerly Known as Sun Finlease (Gujarat) Limited)  
CIN Number : L46109GJ1988PLC010293  
Cash Flow Statement for the the year ended on 31st March, 2025

(Rs. In Lakhs)

Particulars	For the Year ended 31st March, 2025	For the year ended 31st March, 2024
<b>A. Cash Flow From Operating Activities</b>		
<b>Net Profit/(Loss) Before Tax</b>	(15.67)	(165.08)
<b><u>Adjustment for</u></b>		
Depreciation and Amortisation expense	0.10	2.47
Loss on sale of car	-	0.01
Loss on assets writte off	0.17	
	<b>0.27</b>	<b>2.48</b>
<b><u>Less :Non operating and non cash items credited in P&amp;L</u></b>		
Profit on Sale of car	1.69	-
Interest Income	-	3.65
Net Gain on fair value gain changes	-	0.51
<b>Operating Profit Before Working Capital Changes</b>	<b>(17.09)</b>	<b>(166.76)</b>
<b>Change in Working Capital</b>		
<b>Adjustement For increase/decrease in operating assets</b>		
Other Current assets	0.12	149.92
<b>Adjustement for increase/ decrease in operating liabilities</b>		
Changes in Other Financial Liabilities- Other payables	2.00	-
Changes in Other Current Liabilities	0.20	(4.23)
Changes in Provision	0.48	-
<b>Cash Generated From Operations</b>	<b>(14.29)</b>	<b>(21.07)</b>
Direct Taxes Paid	0.00	0.00
<b>Net Cash Inflow/(outflow) flow from operating activities (A)</b>	<b>(14.29)</b>	<b>(21.07)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of fixed assets	-	-
Proceeds from Sale of Fixed Assets	3.00	15.44
Dividend Income	-	-
Interest income	-	3.65
<b>Net Cash Inflow/(outflow) flow from Investing activities (B)</b>	<b>3.00</b>	<b>19.09</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds/(Repayment) of Short Term Borrowings	11.00	-
<b>Net Cash Inflow/(outflow) flow from Financing activities (C)</b>	<b>11.00</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(0.29)</b>	<b>(1.98)</b>
<b>Add : Cash and Cash Equivalents as at 1st April, 2023</b>	<b>0.66</b>	<b>2.64</b>
<b>Cash and Cash Equivalents as at 31st March, 2024</b>	<b>0.37</b>	<b>0.66</b>

Notes:

- 1 The above cash flow Statement has been Prepared under the " Indirect Method" as set out in IND AS-7, " Statement of Cash Flow"
- 2 Components of Cash & Cash Equivalents as under:

Particulars	Year ended MARCH 31, 2025	Year ended MARCH 31, 2024
<b>Cash and cash equivalents comprise of (Note-5)</b>		
a. Balance with Banks		
(i) In Current Accounts	0.37	0.65
(ii) In Deposit with Bank	-	-
At the end of reporting period	<b>0.37</b>	<b>0.65</b>
b. Cash On Hand	-	0.01
Total	<b>0.37</b>	<b>0.66</b>





- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No default**
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**