

SUN FINLEASE (GUJARAT) LIMITED

(CIN No. - L65910GJ1988PLC010293)

Regd. Office: 3, Ravipushp Apartment, B/s. Navneet House, Memnagar, Ahmedabad-380052.

Phone No. (079) 27496313 Email id- sfgl.1988@gmail.com

Website: www.sfgl.in.net

28th May, 2018

To,
Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Symbol: SUNFIN

Dear Sir,

Sub. : **Submission of Audited Financial Results (Standalone) for the quarter and year Ended March 31, 2018 – Compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held on today, i.e **Monday, the 28th day of May, 2018** at the registered office of the Company, the Board has inter-alia considered and approved the audited Financial results for the quarter and year ended March 31, 2018.

Please find the enclosed herewith the following:

- i. Audit Report for Audited Financial Results (Standalone) for the quarter and year ended March 31, 2018 from statutory auditors of the Company, M/s Parikh & Amin Associates, Chartered Accountants, Mumbai.
- ii. Audited Financial Results - Financial Results for the quarter and year ended March 31, 2018.
- iii. Declaration on unmodified opinion on Auditor's Report.

The meeting of the Board of Directors of the Company **commenced at 03:00 p.m.** and **concluded at 5:00 p.m.**

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, SUN FINLEASE (GUJARAT) LIMITED


PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

Encl: As above





Krishna Kumar Parikh
B.Com., LL.B., F.C.A.

Amin Fidai
B.Com., F.C.A.

Parikh & Amin
Associates

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Sun Finlease (Gujarat) Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Sun Finlease (Gujarat) Ltd.

We have audited the quarterly financial results of Sun Finlease (Gujarat) Ltd. for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone financial statements and prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



205, 2nd Floor, 'B' Wing, Abhinav Apts., Shradhanand Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 40441600 / 2616 1717 • Fax: 2616 1818

E-mail : admin@caparikhandamin.com, Website : www.caparikhandamin.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

**FOR PARIKH AND AMIN ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.107520W**



**K. R. PARIKH
(PARTNER)
Membership No.036517**



Place: Ahmedabad
Date: 28th May, 2018

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31/03/2018

PART I Sr. No.	Particulars	Quarter ended		Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018
		Audited	Unaudited	Audited	Audited
1	Revenue from operations:				
	(a) Revenue from Operation	98.34	388.50	235.07	1025.42
	(b) Other Income	3.07	1.25	1.18	4.52
	Total Revenue :	102.41	389.75	236.25	1030.04
2	Expenses:				
	(a) Employee benefit expenses	6.86	5.11	6.37	23.19
	(b) Finance cost	215.54	208.28	151.12	872.53
	(c) Depreciation and amortization expenses	1.17	0.89	1.07	3.71
	(d) Other Expenses	116.58	4.71	3.63	139.59
	Total expenses :	340.15	218.99	162.19	1039.12
3	Profit/(Loss) before exceptional and extraordinary items and tax(1-2)	(237.74)	170.76	74.06	(9.08)
4	Exceptional items	0.00	0.00	0.23	0.00
5	Profit/(Loss) before extraordinary items and tax(3 - 4)	(237.74)	170.76	73.83	(9.08)
6	Extraordinary items	0.01	0.00	0.00	0.18
7	Profit before tax (5 - 6)	(237.75)	170.76	73.83	(9.26)
8	Tax expenses:				
	- Current tax	(79.97)	59.76	19.08	0.00
	- Deferred tax expense	0.00	0.00	0.00	0.02
	- MAT Credit Entitlement	0.00	0.00	0.00	9.83
	- Earlier Years Tax / Excess Provision of Tax	0.00	0.00	0.00	0.76



9		ProFit/(Loss) for the period (7 - 8)							
Paid-up Equity Share capital (Rs. 10/- per share)		303.34	303.34	303.34	303.34	303.34	303.34	303.34	303.34
10		Earning per equity share:							
(a) Basic		(5.20)	3.66	1.80	(0.66)		1.31		1.31
(b) Diluted		(5.20)	3.66	1.80	(0.66)		1.31		1.31

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2018.
- 2 The Company has only One Reportable primary Business Segment i.e. Dealing in Shares and securities and therefore Segment reporting in terms of AS 17 on Segment Reporting is not applicable.
- 3 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The figures of the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable to current period.

Place: Ahmedabad

Date: 28.05.2018



For, Sun Finlease (Gujarat) Limited

(Parag P. Shah)
Managing Director
DIN: 00228965

Parag P. Shah

Sun Finlease (Gujarat) Limited

(Amount in Rs.)

Statement of Assets and Liabilities		
Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
<u>A. EQUITY AND LIABILITIES</u>		
(1) Shareholders' funds		
(a) Share capital	30,333,700	30,333,700
(b) Reserves and surplus	21,060,929	23,048,071
Sub-total- Shareholder's funds	51,394,629	53,381,771
(2) Current liabilities		
(a) Short-term borrowings	355,743,625	285,606,637
(b) Other current liabilities	8,212,638	4,783,841
(c) Short-term provisions	126,283	557,831
Sub-total- Current liabilities	364,082,546	290,948,309
TOTAL - EQUITY AND LIABILITIES	415,477,175	344,330,080
<u>B. ASSETS</u>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,526,061	1,210,283
(b) Non-Current Investments	1,800,000	4,800,000
(c) Deferred Tax Asset (Net)	38,995	41,202
(d) Long Term Loans and Advances	48,840	66,840
(e) Other Non-Current Assets	100,000	-
Sub-total - Non-Current assets	6,513,896	6,118,325
(2) Current assets		
(a) Inventories	302,108,483	46,061,717
(b) Cash and Bank balances	45,619,137	57,443,047
(c) Short-term loans and advances	61,159,228	229,211,330
(d) Other current assets	76,431	5,495,661
	408,963,279	338,211,755
TOTAL - ASSETS	415,477,175	344,330,080



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Dear Sir,

Sub. : **Declaration pursuant to Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s Parikh & Amin Associates, Chartered Accountants (Firm Registration No. 107520W) Statutory Auditors of the Company, on Annual Audited Financial Results (Standalone) for the year ended March 31, 2018 are unmodified. Hence, provisions of "Statement on Impact of Audit Qualification" are not applicable to the Company.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016, as issued by the Securities and Exchange Board of India vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Thanking you,

Yours Faithfully

For, SUN FINLEASE (GUJARAT) LIMITED

Parag P. Shah
PARAG P. SHAH
(MANAGING DIRECTOR)
(DIN: 00228965)

